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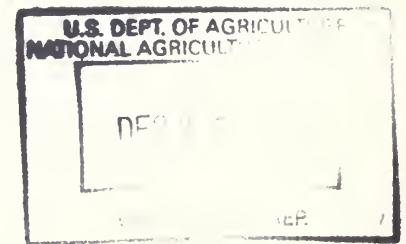
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Price Support

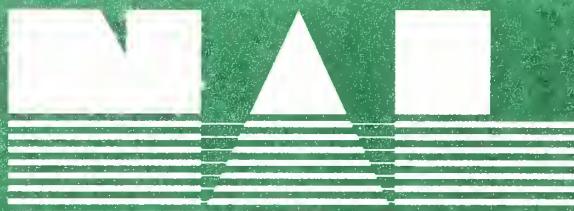
Statistical Handbook

November 1953

Agriculture - Washington



United States
Department of
Agriculture



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FOREWORD

This handbook has been prepared as a price support reference guide for the use of Washington and field employees of the U. S. Department of Agriculture. It combines in one volume certain basic information relating to price support programs conducted by the Commodity Credit Corporation of the Department of Agriculture since its incorporation on October 17, 1933.

The handbook is divided into these three parts:

Part I - This part consists of a series of summary tables. One set summarizes the information on level of support contained in the individual commodity tables in Part II. The remaining summary tables relate to such matters as the relative importance of the various methods of support used by CCC in 1951 and 1952, and the use of acreage allotments and marketing quotas in connection with price support programs.

Part II - This part consists of a series of tables--one for each of the commodities for which CCC has conducted a price support program. Each table indicates the year in which CCC supported the commodity and, where available, the level of support (both in terms of percentage of parity and the U. S. average dollars-and-cents support level), the method of support, and whether the program was mandatory or permissive.

Part III - This part consists of a brief summary of the legal authorities under which CCC price support programs were undertaken.

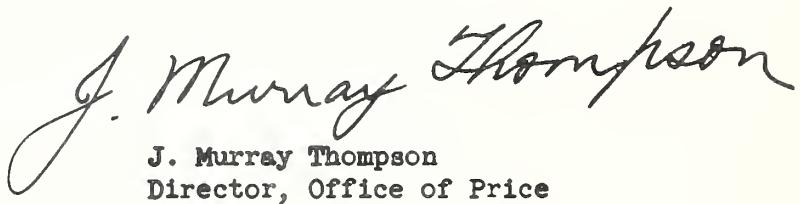
The CCC price support programs covered in the handbook are the only programs undertaken by the Department in which the Department purchases or makes loans on commodities at fixed prices related to a parity standard. In addition to these CCC price support programs, the Department also conducts these major programs which affect prices received by farmers: (1) Section 32 programs, which remove limited quantities of surplus commodities from the normal channels of trade; (2) marketing agreement and order programs, which seek to stabilize marketings of certain fruits, vegetables, tree nuts, and fluid milk; (3) quotas under the Sugar Act of 1948. Information covering these other programs is available in other publications of the Department.

The CCC price support programs included in this handbook cover all programs classified in the CCC budget as price support since 1947 (when the current budget classification was adopted), and other programs in effect prior to 1947 which would have been classified as price support under the present budget category. The current CCC budget provides for five budgetary programs--price support, supply and foreign purchase, commodity export, and storage facility and loan to the Secretary of Agriculture for conservation purposes. During World War II, CCC also conducted certain consumer subsidy programs.

More details covering CCC price support operations than are available in this handbook can be obtained from the CCC Chartbook which provides a graphic summary of operations from October 17, 1933, through June 30, 1952, the Monthly Report of Financial Conditions and Operations of CCC, the Annual Reports of PMA and CCC, and Price Programs of the U. S. Department of Agriculture, Agriculture Information Bulletin 13.

In using this material, it should be noted that in most cases the support price figure shown represents the U. S. average price to producers for all grades and qualities of the commodity sold at local markets. Support programs generally provide for levels of support at specific markets which reflect these average levels. The percentage of parity used is based on the parity price in effect at the time the price support announcement was made irrespective of any revisions in parity which may have been made at a later date.

This handbook was prepared by the staff of the Office of Price in cooperation with the commodity branches responsible for the price support programs. The handbook was prepared under the supervision of Sidney N. Gubin. Considerable assistance in the preparation of the handbook was rendered by members of the Office of Price, particularly Miss O. Elvadney Brown, Miss Mildred Padgett, Mrs. Helen M. Bailey, and Mrs. Alma C. Harvey.



J. Murray Thompson

J. Murray Thompson
Director, Office of Price

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PART I
SUMMARY TABLES

Average prices at which CCC has supported agricultural commodities annually, 1933-1953

| Commodity | :Unit: | | | | | | | | | | | |
|-----------------------------|---|-------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| | :dol.: | | | | | | | | | | | |
| | :per-: 1953 : 1952 : 1951 : 1950 : 1949 : 1948 : 1947 : 1946 : 1945 : 1944 : 1943 | | | | | | | | | | | |
| <u>Basic:</u> | | | | | | | | | | | | |
| Corn | Bu. | 1.60 | 1.60 | 1.57 | 1.47 | 1.40 | 1.44 | 1.37 | 1.15 | 1.01 | .98 | .90 |
| Cotton, upland 3/ | Lb. | .3080 | .3091 | .3046 | .2790 | .2723 | .2879 | .2649 | .2283 | 1/ | 1/ | .1841 |
| Peanuts | Lb. | .119 | .120 | (.115) | (.108) | (.105) | (.108) | (.100) | (.086) | (.075) | (.073) | (.071) |
| Rice | Cwt. | 4.84 | 5.04 | 5.00 | 4.56 | 3.96 | 4.08 | 3.76 | 1/ | 2.82 | 1/ | 1/ |
| Wheat | Bu. | 2.21 | 2.20 | 2.18 | 1.99 | 1.95 | 2.00 | 1.84 | 1.49 | 1.38 | 1.35 | 1.23 |
| <u>Tobacco: 2/</u> | | | | | | | | | | | | |
| Burley, type 31 | Lb. | .466 | .495 | .498 | .457 | .403 | .424 | .403 | .336 | .290 | .282 | .270 |
| Flue-cured, types 11-14 | Lb. | .479 | .506 | .507 | .450 | .425 | .439 | .400 | .321 | .297 | .289 | .276 |
| <u>Designated nonbasic:</u> | | | | | | | | | | | | |
| Butterfat | Lb. | .673 | .692 | .676 | .600 | .585 | 1/ | 1/ | 1/ | 1/ | 1/ | 1/ |
| Milk for manufacturing | Cwt. | 3.74 | 3.85 | 3.60 | 3.07 | 3.14 | 1/ | 1/ | 1/ | 1/ | 1/ | 1/ |
| Honey | Lb. | .105 | .114 | (.099) | (.090) | - | - | 1/ | - | - | - | - |
| Mohair | Lb. | .607 | .572 | .534 | .491 | - | - | - | - | - | - | - |
| Potatoes | Bu. | - | - | - | (1.01) | (1.10) | 1/ | 1/ | 1/ | 1.12 | 1/ | 1/ |
| Tung nuts | Ton | 63.38 | 67.20 | 67.20 | 63.00 | 60.00 | - | 72.00 | - | 101.25 | 100.00 | - |
| Wool | Lb. | .531 | .542 | .507 | .452 | .423 | .423 | .423 | .423 | .419 | .424 | .417 |
| <u>Other:</u> | | | | | | | | | | | | |
| Barley | Bu. | 1.24 | 1.22 | 1.11 | 1.10 | 1.09 | 1.15 | 1.03 | .83 | .80 | .85 | .75 |
| Beans, dry edible | Cwt. | 7.79 | (7.87) | 6.69 | 6.30 | 6.55 | (7.61) | (7.13) | (6.18) | (5.25) | (5.16) | (5.00) |
| Chickens | Lb. | - | - | - | - | (.249) | (.256) | (.243) | (.198) | (.176) | (.174) | (.166) |
| Cottonseed (average grade) | Ton | 54.20 | 66.70 | 63.90 | 49.83 | 49.50 | - | - | - | 53.00 | 53.00 | 53.00 |
| Eggs | Doz. | - | - | - | (.370) | (.471) | (.482) | (.448) | (.374) | (.333) | (.340) | (.340) |
| Flaxseed | Bu. | 3.79 | 3.77 | 2.65 | 2.57 | (3.74) | (5.75) | (5.75) | (3.39) | (2.79) | (2.74) | (2.64) |
| Grain sorghums | Cwt. | 2.43 | 2.38 | 2.17 | 1.87 | 2.09 | 2.31 | 2.12 | 1.72 | 1.65 | 1.70 | 1.52 |
| Hogs | Cwt. | - | - | - | - | 15.80 | 1/ | 1/ | 1/ | (12.30) | (11.90) | (13.10) |
| Oats | Bu. | .80 | .78 | .72 | .71 | .69 | .70 | .63 | .53 | .48 | - | - |
| Peas, dry smooth | Cwt. | - | - | - | - | 3.07 | 4.75 | 4.35 | (3.70) | (3.70) | (4.85) | (4.70) |
| Rye | Bu. | 1.43 | 1.42 | 1.30 | 1.28 | 1.27 | 1.29 | - | - | .75 | .75 | .75 |
| Soybeans | Bu. | 2.56 | 2.56 | 2.45 | 2.06 | 2.11 | 2.18 | 2.04 | 2.04 | 2.04 | 2.04 | 1.80 |
| Sweetpotatoes | Bu. | - | - | - | - | (1.72) | (1.98) | (1.82) | (1.48) | (1.37) | (1.34) | (1.30) |
| Turkeys | Lb. | - | - | - | - | (.316) | (.322) | (.300) | (.250) | (.223) | (.219) | (.210) |

(Continued)

Average prices at which CCC has supported agricultural commodities annually, 1933-1953

| Commodity | Unit | 1942 | 1941 | 1940 | 1939 | 1938 | 1937 | 1936 | 1935 | 1934 | 1933 |
|-----------------------------|--------------|--------|--------|-------|-------|--------|-------|------|-------|-------|-------|
| | : dol. per-: | | | | | | | | | | |
| <u>Basic:</u> | | | | | | | | | | | |
| Corn | Bu. | .83 | .75 | .61 | .57 | .57 | .50 | .55 | .45 | .55 | .45 |
| Cotton, upland | Lb. | .1702 | .1402 | .0890 | .0870 | .0830 | .0900 | - | .1000 | .1200 | .1000 |
| Peanuts | Lb. | (.066) | .0435 | 1/ | 1/ | 1/ | 1/ | - | - | - | - |
| Rice | Cwt. | 2.33 | 2.04 | - | - | - | - | - | - | - | - |
| Wheat | Bu. | 1.14 | .98 | .64 | .63 | .59 | - | - | - | - | - |
| Tobacco: 2/ | | | | | | | | | | | |
| Burley, type 31 | Lb. | .246 | .200 | .164 | - | - | - | - | - | - | - |
| Flue-cured, types 11-14 | Lb. | 1/ | .196 | .150 | .154 | - | - | - | - | - | - |
| <u>Designated nonbasic:</u> | | | | | | | | | | | |
| Butterfat | Lb. | 1/ | 1/ | 1/ | 1/ | 1/ | - | - | - | - | - |
| Milk for manufacturing | Cwt. | 1/ | 1/ | - | - | - | - | - | - | - | - |
| Honey | Lb. | - | - | - | - | - | - | - | - | - | - |
| Mohair | Lb. | - | - | - | (.21) | (.21) | - | - | - | - | - |
| Potatoes | Bu. | 1/ | - | - | - | - | - | - | - | - | - |
| Tung nuts | Ton | - | - | - | - | - | - | - | - | - | - |
| Wool | Lb. | - | - | - | .180 | (.180) | - | - | - | - | - |
| <u>Other:</u> | | | | | | | | | | | |
| Barley | Bu. | .55 | .45 | .35 | - | - | - | - | - | - | - |
| Beans, dry edible | Cwt. | (4.61) | 5.00 | - | - | - | - | - | - | - | - |
| Chickens | Lb. | (.145) | 1/ | - | - | - | - | - | - | - | - |
| Cottonseed (Average grade) | Ton | 47.50 | - | - | - | - | - | - | - | - | - |
| Eggs | Doz. | 1/ | (.242) | - | - | - | - | - | - | - | - |
| Flaxseed | Bu. | 2.20 | 1.70 | - | - | - | - | - | - | - | - |
| Grain sorghums | Cwt. | .98 | .71 | .54 | - | - | - | - | - | - | - |
| Hogs | Cwt. | 1/ | 1/ | - | - | - | - | - | - | - | - |
| Oats | Bu. | - | - | - | - | - | - | - | - | - | - |
| Peas, dry smooth | Cwt. | (4.45) | - | - | - | - | - | - | - | - | - |
| Rye | Bu. | .60 | .49 | .35 | .35 | - | - | - | - | - | - |
| Soybeans | Bu. | 1.60 | 1.05 | - | - | - | - | - | - | - | - |
| Sweetpotatoes | Bu. | - | - | - | - | - | - | - | - | - | - |
| Turkeys | Lb. | (.184) | (.162) | - | - | - | - | - | - | - | - |

() Computed from announced percent of parity.

1/ See table for commodity in Part II.

2/ For other types of tobacco see tables in Part II.

3/ Price support has been mandatory for extra long staple cotton beginning with 1953 crops. For details see tables in Part II.

Note: This summary is limited to mandatory commodities and to other commodities for which price support has been in effect for several recent years.

Percent of parity at which CCC has supported agricultural commodities annually, 1933-1953

| Commodity | : 1953 | : 1952 | : 1951 | : 1950 | : 1949 | : 1948 | : 1947 | : 1946 | : 1945 | : 1944 | : 1943 |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|---------|
| <u>Basic:</u> | | | | | | | | | | | |
| Corn | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 85 |
| Cotton, upland 5/ | 90 | 90 | 90 | 90 | 90 | 92.5 | 92.5 | 92.5 | 1/ | 1/ | 90 |
| Peanuts | 90 | 90 | 88 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 |
| Rice | 2/91 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 |
| Wheat | 2/91 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 85 |
| Tobacco:3/ | | | | | | | | | | | |
| Burley, type 31 | 90 | 2/91 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 |
| Flue-cured, types 11-14 | 2/92 | 2/91 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 | 90 |
| <u>Designated nonbasic:</u> | | | | | | | | | | | |
| Butterfat | 90 | 90 | 90 | 86 | 90 | 90 | 90 | 90 | 90 | 90 | 90 |
| Milk for manufacturing | 4/90 | 4/90 | 4/87 | 4/79 | 4/90 | 90 | 90 | 90 | 90 | 90 | 90 |
| Honey | 70 | 70 | 60 | 60 | - | - | 1/ | - | - | - | - |
| Mohair | 80 | 75 | 74.1 | 74.1 | - | - | - | - | - | - | - |
| Potatoes | - | - | - | 60 | 60 | 90 | 90 | 90 | 90 | 90 | 90 |
| Tung nuts | 65 | 62 | 60 | 60 | 60 | - | 1/ | - | (137) | (140) | - |
| Wool | 90 | 90 | 90 | 90 | (94) | (94) | (101) | (129) | (132) | (135) | (141) |
| <u>Other:</u> | | | | | | | | | | | |
| Barley | 85 | 80 | 75 | 75 | 72 | 75 | 73 | 75 | 75 | 81 | 76 |
| Beans, dry edible | 87 | 85 | 75 | 75 | 80 | 90 | 90 | 90 | 90 | 90 | 90 |
| Chickens | - | - | - | - | 90 | 90 | 90 | 90 | 90 | 90 | 90 |
| Cottonseed | 75 | 90 | 90 | 73 | 90 | - | - | - | (136) | (138) | (142) |
| Eggs | - | - | - | 75 | 90 | 90 | 90 | 90 | 90 | 95 | 98 |
| Flaxseed | 80 | 80 | 60 | 60 | 90 | (143) | (160) | (115) | (96) | (95) | (97) |
| Grain sorghums | 85 | 80 | 75 | 65 | 70 | 77 | 76 | 80 | 79 | 83 | 78 |
| Hogs | - | - | - | - | 90 | 90 | 90 | 90 | (98) | (96) | (109) |
| Oats | 85 | 80 | 75 | 75 | 70 | 70 | 69 | 74 | 70 | - | - |
| Peas, dry smooth | - | - | - | - | 4/60 | 4/90 | 4/90 | 4/(95) | 4/(102) | 4/(137) | 4/(136) |
| Rye | 85 | 80 | 75 | 75 | 72 | 72 | - | - | 60 | 61 | 1/64 |
| Soybeans | 90 | 90 | 90 | 80 | 4/90 | 4/90 | 4/90 | 4/104 | 4/122 | 4/125 | 4/113 |
| Sweetpotatoes | - | - | - | - | 80 | 90 | 90 | 90 | 90 | 90 | 90 |
| Turkeys | - | - | - | - | 90 | 90 | 90 | 90 | 90 | 90 | 90 |

Percent of parity at which CCC has supported agricultural commodities annually, 1933-1953

| Commodity | 1942 | 1941 | 1940 | 1939 | 1938 | 1937 | 1936 | 1935 | 1934 | 1933 |
|-----------------------------|---------|------|------|------|------|------|------|------|------|------|
| <u>Basic:</u> | | | | | | | | | | |
| Corn | 85 | 85 | 75 | 69 | 70 | 58 | 66 | 55 | 68 | 60 |
| Cotton, upland | 90 | 85 | (57) | (56) | (52) | (53) | - | (62) | (76) | (69) |
| Peanuts | 90 | (68) | - | - | - | - | - | - | - | - |
| Rice | 85 | 85 | - | - | - | - | - | - | - | - |
| Wheat | 85 | 85 | 57 | 56 | 52 | - | - | - | - | - |
| <u>Tobacco: 3/</u> | | | | | | | | | | |
| Burley, type 31 | 90 | 85 | 75 | - | - | - | - | - | - | - |
| Flue-cured, types 11-14 | 1/ | 85 | 75 | 75 | - | - | - | - | - | - |
| <u>Designated nonbasic:</u> | | | | | | | | | | |
| Butterfat | 1/ | 1/ | 1/ | 1/ | 1/ | - | - | - | - | - |
| Milk for manufacturing | 85 | 1/ | - | - | - | - | - | - | - | - |
| Honey | - | - | - | - | - | - | - | - | - | - |
| Mohair | - | - | - | (61) | (58) | - | - | - | - | - |
| Potatoes | 75 | - | - | - | - | - | - | - | - | - |
| Tung nuts | - | - | - | - | - | - | - | - | - | - |
| Wool | - | - | - | (78) | 75 | - | - | - | - | - |
| <u>Other:</u> | | | | | | | | | | |
| Barley | 60 | 57 | 44 | - | - | - | - | - | - | - |
| Beans, dry edible | 90 | 1/ | - | - | - | - | - | - | - | - |
| Chickens | 85 | 85 | - | - | - | - | - | - | - | - |
| Cottonseed | (139) | - | - | - | - | - | - | - | - | - |
| Eggs | 1/ | 85 | - | - | - | - | - | - | - | - |
| Flaxseed | 1/(86) | (76) | - | - | - | - | - | - | - | - |
| Grain sorghums | 55 | 46 | 35 | - | - | - | - | - | - | - |
| Hogs | (112) | 1/ | - | - | - | - | - | - | - | - |
| Oats | - | - | - | - | - | - | - | - | - | - |
| Peas, dry smooth | 4/(141) | - | - | - | - | - | - | - | - | - |
| Rye | 1/55 | 52 | 41 | 42 | - | - | - | - | - | - |
| Soybeans | 4/110 | 4/81 | - | - | - | - | - | - | - | - |
| Sweetpotatoes | - | - | - | - | - | - | - | - | - | - |
| Turkeys | 85 | 85 | - | - | - | - | - | - | - | - |

() Computed on basis of announced support level. 1/ See commodity sheet. 2/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced. 3/ For other types of tobaccos, see tables in Part II. 4/ Percent of comparable price. In the case of milk for manufacturing percent of parity equivalent of milk for manufacturing. 5/ Price support has been mandatory for extra long staple cotton beginning with 1953 crops. For details see tables in Part II.

Note: This summary is limited to mandatory commodities and to other commodities for which price support has been in effect for several recent years.

Relative importance of each of the methods used to support prices of each commodity under 1951 and 1952 crop
 CCC price support programs 1/

| Commodity | 1951 | | | 1952 | | |
|---------------------------|--------------------------------|-----|-----------|--------------------------------|-----|-----------|
| | : Purchase : Purchase : All :: | | | : Purchase : Purchase : All :: | | |
| | : Loan : agreement: 2/ | | : methods | : Loan : agreement: 2/ | | : methods |
| | (1) | (2) | (3) | (4) | (5) | (6) |
| | Percent | | | | | |
| Wheat | 94 | 6 | - | 100 | 87 | 13 |
| Cotton, upland | 100 | - | - | 100 | 100 | - |
| Tobacco | 100 | - | - | 100 | 100 | - |
| Peanuts 3/ | 34 | - | 66 | 100 | 94 | 6 |
| Corn | 96 | 4 | - | 100 | 74 | 26 |
| Rice | 69 | 31 | - | 100 | 100 | - |
| Cottonseed and products | - | - | 100 | 100 | - | 100 |
| Soybeans | 97 | 3 | - | 100 | 83 | 17 |
| Beans | 83 | 17 | - | 100 | 71 | 29 |
| Barley | 96 | 4 | - | 100 | 76 | 24 |
| Cotton, American-Egyptian | - | - | 100 | 100 | - | 100 |
| Miscellaneous seed | 73 | 27 | - | 100 | 71 | 29 |
| Oats | 98 | 2 | - | 100 | 80 | 20 |
| Dairy products | - | - | 100 | 100 | - | 100 |
| Flaxseed | 96 | 4 | - | 100 | 70 | 29 |
| Wool | - | - | - | - | 91 | - |
| Other | 87 | 1 | 12 | 100 | 92 | 8 |
| All Commodities | 85 | 5 | 10 | 100 | 73 | 12 |
| | | | | | 15 | 100 |

1/ Based on value of price support operations. Data for 1951 crops through June 30, 1952; 1952 crops through June 30, 1953.

2/ Excludes deliveries under purchase agreement.

3/ Purchases include a portion of commodities previously pledged under CCC financing or recourse loans.

Percentage of total U. S. production for selected commodities placed under price support by crop years
1947-1952

| Commodity | Percentage under price-support | | | | | |
|-------------------|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| | 1947 crop | 1948 crop | 1949 crop | 1950 crop | 1951 crop | 1952 crop |
| Barley | 0.1 | 15.7 | 14.0 | 10.2 | 6.7 | 4.4 |
| Beans, dry edible | <u>1/</u> | 40.2 | 41.9 | 9.5 | 17.7 | 14.6 |
| Corn | <u>1/</u> | 14.9 | 11.4 | 1.7 | .3 | 12.6 |
| Cotton, upland | 2.4 | 36.2 | 20.0 | <u>1/</u> | 7.4 | 15.4 |
| Flaxseed | 2.1 | 76.0 | 27.3 | 2.5 | 5.4 | 17.7 |
| Grain sorghum | <u>1/</u> | 30.2 | 55.1 | 25.4 | 9.4 | 4.4 |
| Peanuts | 38.8 | 63.1 | 52.2 | 57.8 | 49.5 | 8.6 |
| Potatoes | 8.2 | 37.1 | 23.3 | 23.0 | <u>2/</u> | <u>2/</u> |
| Rice | <u>2/</u> | 8.7 | 20.1 | 2.1 | 1.1 | 0.4 |
| Tobacco | 15.3 | 11.2 | 7.7 | 6.7 | 10.4 | 7.3 |
| Wheat | 2.3 | 28.0 | 33.5 | 19.2 | 21.6 | 35.6 |

1/ Less than one tenth of one percent.

2/ No activity.

Proportion of the total loans, total purchase agreements and total purchases which were made on individual commodities under 1951 and 1952 crop CCC price support programs 1/

| Commodity | 1951 | | | 1952 | | | | | | |
|---------------------------|--------------------|-----|-------------------------|------|------------------|--------------------|-----|-------------------------|-----|--|
| | Purchase : Loan | | Purchase : agreement | | All : methods | Purchase : Loan | | Purchase : agreement | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | |
| | | % | % | % | % | % | % | % | % | |
| Wheat | 46 | 57 | - | 42 | 42 | 39 | - | - | 35 | |
| Cotton, upland | 19 | - | - | 16 | 17 | 4/ | - | - | 12 | |
| Tobacco | 14 | - | - | 12 | 8 | - | - | - | 5 | |
| Peanuts 3/ | 3 | - | 47 | 7 | 1 | 4/ | - | - | 4/ | |
| Corn | 4 | 3 | - | 4 | 23 | 49 | - | - | 23 | |
| Rice | 2 | 19 | - | 3 | 4/ | - | - | - | 4/ | |
| Cottonseed and products | 4/ | - | 26 | 3 | 4/ | - | 50 | - | 4/8 | |
| Soybeans | 3 | 2 | - | 2 | 1 | 2 | - | - | 1 | |
| Beans | 2 | 8 | - | 2 | 1 | 2 | - | - | 1 | |
| Barley | 2 | 1 | - | 2 | 4/ | 1 | - | - | 4/ | |
| Cotton, American-Egyptian | - | - | 17 | 2 | - | - | 11 | - | 2 | |
| Miscellaneous Seed | 1 | 8 | - | 1 | 1 | 4 | - | - | 1 | |
| Oats | 1 | 4/ | - | 1 | 1 | 1 | - | - | 1 | |
| Dairy products | - | - | 8 | 1 | - | - | 37 | - | 6 | |
| Flaxseed | 1 | 4/ | - | 4/ | 1 | 2 | 4/ | - | 1 | |
| Wool | - | - | - | - | 3 | - | 2 | - | 3 | |
| Other | 2 | 1 | 2 | 2 | 1 | 4/ | - | - | 1 | |
| All Commodities | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | |

1/ Based on value of price support operations. Data for 1951 crops through June 30, 1952; 1952 crops through June 30, 1953.

2/ Excludes deliveries under purchase agreements.

3/ Purchases include a portion of commodities previously pledged under CCC financing or recourse loans.

4/ Less than 0.5 percent.

Years in which acreage allotment and marketing quota programs were in effect for
basic commodities 1938-1955 1/

| Crop | Tobacco | | | | | | | | | | | |
|---------|---------|--------|------|---------|--------|----------|--------------|--------------|--------------|----------|--------------|------|
| | Wheat | Corn | Rice | Peanuts | Cotton | Burley | Flue-cured | Fire-cured | cured | cured | and binder | type |
| (com'l) | | | | | | :type 31 | :types 11-14 | :types 21-24 | :types 35-36 | :type 37 | :types 42-55 | : 32 |
| 1938 2/ | A* | A A* | A* | A* | M A* | M A* | M A* | M A* | M A* | - | A* | - |
| 1939 2/ | A A* | A A* | 3/A* | A* | M A* | 3/A* | 3/A* | 3/A* | 3/A* | - | A* | - |
| 1940 2/ | A A* | A A* | A* | A* | M A* | M A* | M A* | A* | A* | A* | A* | - |
| 1941 2/ | M A* | A A* | A* | M A* | M A* | M A* | M A* | M A* | M A* | A* | A* | - |
| 1942 2/ | 4/M A* | A A* | A* | M A* | M A* | M A* | M A* | M A* | M A* | A* | A* | - |
| 1943 2/ | 4/M A* | 5/A A* | A* | 4/M A* | 4/M A* | M A* | M A* | 4/M A* | 4/M A* | A* | A* | - |
| 1944 | - | - | - | - | M | M | - | - | - | - | - | - |
| 1945 | - | - | - | - | M | M | - | - | - | - | - | - |
| 1946 | - | - | - | - | M | M | M | M | - | - | - | - |
| 1947 | - | - | - | - | M | M | M | M | - | - | - | - |
| 1948 | - | - | - | 4/M | - | M | M | M | M | - | - | - |
| 1949 | - | - | - | M | - | M | M | M | M | - | - | - |
| 1950 | A | A | A | M | M | M | M | M | M | M | - | - |
| 1951 7/ | 5/A | 6/A | 5/A | M | - | M | M | M | M | M | M | 3/M |
| 1952 7/ | - | - | - | M | - | M | M | M | M | M | 3/ | 3/M |
| 1953 7/ | - | - | - | M | - | M | M | M | M | M | M | M |
| 1954 7/ | M | | | 8/M | 8/M | M | M | M | M | M | M | 3/M |
| 1955 | | | | | | M | M | | | M | | |

A Acreage allotments under Agricultural Adjustment Act of 1938; M Marketing quotas and acreage allotments under AAA of 1938; A* Soil depleting acreage allotments under the Agricultural Conservation Program.

1/ Between 1938 and 1953 acreage allotments also were in effect for these nonbasic commodities: (a) Soil depleting acreage allotments under Agricultural Conservation Program: Potatoes 1938-1943; commercial vegetables 1939-1941. (b) Allotments in connection with price support - potatoes 1947-1950; dry edible beans 1950.

2/ Soil depleting acreage allotments under the Agricultural Conservation Program were in effect for these additional tobaccos: Georgia - Florida (type 62) - 1938-1943; Pennsylvania (type 41) - 1940-1943.

3/ Quotas disapproved by farmers.

4/ Marketing quotas and acreage allotments under the AAA of 1938 terminated.

5/ Acreage allotments under AAA of 1938 terminated.

6/ Terminated before announcement of actual allotment.

7/ Producers disapproved marketing quotas for the 1951, 1952, 1953, and 1954 crops of cigar filler (type 41) tobacco.

8/ Quotas were proclaimed for these commodities but had not been voted on by farmers when this table was prepared.

ACREAGE ALLOTMENTS PROCLAIMED FOR BASIC COMMODITIES
1938-1954

| Crop | Wheat | Corn | Rice | Peanuts | Cotton | Tobacco | | | | | | Cigar filler: Md. : and binder : Type : 32 | |
|--------------------|----------|----------|---------|---------|----------|---------|------------|------------|-----------|-------|-------|--|--|
| | | | | | | Burley | Flue-cured | Fire-cured | Dark air- | Va. | sun- | | |
| | | | | | | Type | Types | Types | cured | cured | Types | | |
| - Thousand acres - | | | | | | | | | | | | | |
| 1938 1/ | 62,000* | 40,491 | 850* | 1,330* | 27,493 | 448 | 864 | 2/167 | 2/ | - | 87* | - | |
| 1939 1/ | 55,000 | 41,240 | 862* | 1,345* | 27,863 | 3/400* | 3/876* | 2/3/160* | 2/3/ | - | 88* | - | |
| 1940 1/ | 62,000 | 36,638 | 892* | 1,507* | 27,545 | 375 | 758 | 2/160* | 2/ | 3* | 92* | - | |
| 1941 1/ | 62,000 | 37,300 | 896* | 1,610 | 27,399 | 374 | 762 | 84 | 36 | 3* | 97* | - | |
| 1942 1/ | 4/55,000 | 41,338 | 1,200* | 1,610 | 27,281 | 379 | 841 | 81 | 36 | 3* | 93* | - | |
| 1943 1/ | 4/55,000 | 5/43,423 | 1,380* | 4/1,610 | 4/27,203 | 471 | 895 | 4/ 89 | 4/39 | 3* | 97* | - | |
| 1944 | - | - | - | - | - | 589 | 1,095 | - | - | - | - | - | |
| 1945 | - | - | - | - | - | 609 | 1,118 | - | - | - | - | - | |
| 1946 | - | - | - | - | - | 557 | 1,257 | 118 | 48 | - | - | - | |
| 1947 | - | - | - | - | - | 469 | 1,247 | 116 | 44 | - | - | - | |
| 1948 | - | - | - | 4/2,359 | - | 463 | 908 | 77 | 33 | - | - | - | |
| 1949 | - | - | - | 2,629 | - | 468 | 959 | 66 | 30 | - | - | - | |
| 1950 | 72,776 | 46,247 | 1,593 | 2,200 | 21,000 | 418 | 969 | 57 | 27 | 4 | - | - | |
| 1951 6/ | 5/72,785 | - | 5/1,868 | 1,889 | - | 472 | 1,119 | 57 | 27 | 4 | 48 | 3/48 | |
| 1952 6/ | - | - | - | 1,706 | - | 475 | 1,131 | 57 | 27 | 5 | 3/50 | 3/49 | |
| 1953 6/ | - | - | - | 1,679 | - | 426 | 1,048 | 57 | 27 | 5 | 50 | 53 | |
| 1954 6/ | 62,000 | - | - | - | - | - | - | - | - | - | 48 | 3/52 | |

* Acreage allotments under the Agricultural Conservation Program. Where acreage allotments were in effect under both the Agricultural Conservation Program and the Agricultural Adjustment Act of 1938, only AAA acreage allotments are shown.

1/ Soil depleting acreage allotments under the Agricultural Conservation Program also were in effect for these tobaccos - Georgia Florida (type 62) 1938-1943 - 3,000 acres; Pennsylvania (type 41) 1940-1943 - 30,000 acres.

2/ Fire-cured and dark air-cured allotments were combined.

3/ Allotments under AAA of 1938 terminated after growers rejected quotas.

4/ Marketing quotas and acreage allotments under AAA of 1938 suspended.

5/ Acreage allotments terminated.

6/ Acreage allotments also were proclaimed for cigar filler - type 41: (1951 - 32,000 acres; 1952 - 30,000 acres and 1953 - 32,000 acres) but were terminated after growers disapproved marketing quotas.

PART II
COMMODITY TABLES

CCC PRICE SUPPORT PROGRAMS FOR COTTON AND RELATED COMMODITIES

Cotton, American Egyptian: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season average | | | Type of support | | | Authority | | |
|---------|-----------------------|---------|---------------------------|----------------------|---------|---------------------------|-------------------|------|----------|-----------|-----------|------------|
| | As percent of parity: | | Support level | : Grade #3 : Av. all | | price received by farmers | : Type of support | | : | | Authority | |
| | Date | Percent | Unit: <u>1 1/2"staple</u> | Qualities: | Dollars | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| 1942 | - | 1/ | Lb. | 0.4325 | 2/ | 0.4372 | - | P | - | - | - | P |
| 1943 | - | 3/ | Lb. | 4/0.4983 | 2/ | .4665 | - | P | - | - | M | - |
| 1943 | Aug. 1, -44 | 90 | Lb. | .4090 | (.3914) | .4665 | L | - | - | - | M | - |
| 1944 | Aug. 1 | 90 | Lb. | .4090 | (.3914) | .4480 | L | - | - | - | M | - |
| 1945 | Aug. 1 | 90 | Lb. | .4275 | (.3947) | .4251 | L | - | - | - | M | - |
| 1946 | Aug. 1 | 90 | Lb. | .4955 | (.4589) | .4579 | L | - | - | - | M | - |
| 1947 | Aug. 1 | 90 | Lb. | .5670 | (.5331) | .615 | L | - | - | - | M | - |
| 1948 | Aug. 1 | 90 | Lb. | .6120 | (.5837) | .622 | L | - | - | - | M | - |
| 1949 | Aug. 1 | 90 | Lb. | .5795 | (.5601) | .578 | L | - | - | - | M | - |
| 1950 6/ | - | - | - | - | - | .678 | - | - | - | - | - | - |
| 1951 | Feb. 1 | 7/(155) | Lb. | 1.04 | 2/ | 1.00 | - | P | - | - | - | P |
| 1952 | Jan. 1 | 7/(153) | Lb. | 1.07 | 2/ | 5/1.04 | - | P | - | - | - | P |
| 1953 | 8/ | 8/ | Lb. | .7660 | .7452 | - | P | - | - | M | - | - |

() Computed on basis of parity price and announced percentage of parity.

1/ The 1942 support price was estimated to be about 100 percent of the comparable price for American-Egyptian cotton.

2/ An average support price was not determined.

3/ Not available.

4/ The support price under the purchase program was based on the same relationship to the loan rate in Arizona for 1-1/16 inch Middling Upland cotton as the 1942 support price for American-Egyptian cotton bore to the loan rate for such upland cotton in 1942. This was a ratio of 242/100. The original support price of \$0.48 per pound was revised upward later to \$0.4983 to fulfill this commitment.

5/ Preliminary.

6/ Announced "no support."

7/ Estimated on basis of parity price for date shown, and average relationship between the support price for all qualities and the support price for No. 2 (now #3) American-Egyptian cotton in 1945-1949.

8/ Parity price computation for American-Egyptian cotton was discontinued and replaced by parity price for all extra long staple cotton of which American-Egyptian cotton is a major part.

COTTON, AMERICAN-EGYPTIAN

Cotton, upland: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | | Season av.: | | Type of support | | | Authority | |
|---------|----------------------|---------|---------------------|---------|--|-----|-----------------|---------------|-------|-----------|------------|
| | As percent of parity | | Av. support level | | : price rec'd: by farmers ^{4/} | | Type of support | | : | | |
| | : | | : Middling 7/8 inch | | : | | Loan | Pur- chase | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | : | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1933 | Aug. 1 | (69) | Lb. | 0.1000 | 0.1017 | L | - | - | - | - | P |
| 1934 | Aug. 1 | (76) | Lb. | .1200 | .1236 | L | - | - | - | - | P |
| 1935 | Aug. 1 | (62) | Lb. | .1000 | .1109 | L | - | - | - | - | P |
| 1936 1/ | - | - | - | - | .1236 | - | - | - | - | - | - |
| 1937 | Aug. 1 | (53) | Lb. | .0900 | .0841 | L | - | - | - | - | P |
| 1938 | Aug. 1 | (52) | Lb. | .0830 | .0860 | L | - | - | - | M | - |
| 1939 | Aug. 1 | (56) | Lb. | .0870 | .0909 | L | - | - | - | M | - |
| 1940 | July 1 | (57) | Lb. | .0890 | .0989 | L | - | - | - | M | - |
| 1941 | Aug. 1 | 85 | Lb. | .1402 | .1703 | L | - | - | - | M | - |
| 1942 | Aug. 1 | 90 | Lb. | .1702 | .1904 | L | - | - | - | M | - |
| 1943 | Aug. 1 | 90 | Lb. | .1841 | .1988 | L | - | - | - | M | - |
| 1944 | Aug. 1 | 95 | Lb. | .2003 | .2073 | L | - | - | - | M | - |
| 1944 | Aug. 1 | 100 | Lb. | 2/.2085 | .2073 | - | P | - | - | - | P |
| 1945 | Aug. 1 | 92.5 | Lb. | .1984 | .2252 | L | - | - | - | M | - |
| 1945 | Aug. 1 | 100 | Lb. | 2/.2090 | .2252 | - | P | - | - | - | P |
| 1946 | Aug. 1 | 92.5 | Lb. | .2283 | .3264 | L | - | - | - | M | - |
| 1947 | Aug. 1 | 92.5 | Lb. | .2649 | .3193 | L | - | - | - | M | - |
| 1948 | Aug. 1 | 92.5 | Lb. | .2879 | .3038 | L | - | - | - | M | - |
| 1949 | Aug. 1 | 90 | Lb. | .2723 | .2858 | L | - | - | - | M | - |
| 1950 | Aug. 1 | 90 | Lb. | .2790 | .4007 | L | - | - | - | M | - |
| 1951 | Aug. 1 | 90 | Lb. | .3046 | .3788 | L | - | - | - | M | - |
| 1952 | Aug. 1 | 90 | Lb. | .3091 | 3/.3459 | L | - | - | - | M | - |
| 1953 | Aug. 1 | 90 | Lb. | .3080 | | L | - | - | - | M | - |

() Computed on basis of announced support price.

1/ No price support.

2/ Beginning purchase price. Purchase price increased five points each month; for seven months in 1944 and for 10 months in 1945.

3/ Preliminary.

4/ Average price received for all cotton.

COTTON, UPLAND

Cotton, Sea Island and Sealand: Price support levels and type of support under CCC price support programs 1/

| Crop of | Level of Support | | | | Season av. | : | | : | | : | |
|---------|-------------------------|--------------|---------------|---------|-------------|-----------------|-------|-----------|------------|------|------|
| | As percent of parity 2/ | | Support level | | price rec'd | Type of support | : | | Authority | | |
| | Grade 2, | Average, all | by farmers | : | : | : | Other | Mandatory | Permissive | | |
| | Date | Percent | Unit | Dollars | Dollars | Dollars | chase | chase | chase | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| 1942 | - | - | Lb. | 0.4325 | 3/ | 4/0.4255 | - | P | - | - | P |
| 1943 | - | - | Lb. | .51 | 3/ | 5/ | - | P | - | - | P |
| 1944 | - | - | Lb. | .45 | 3/ | 5/ | L | - | - | - | P |
| 1953 | - | - | Lb. | 6/.6025 | .5622 | - | P | - | M | - | - |

1/ No Sealand program was in effect prior to 1953 crop. In addition to the price support programs for domestic Sea Island cotton shown in the table, CCC also purchased Puerto Rican Sea Island cotton for stockpiling purposes in 1942 and 1943.

2/ Parity prices not computed for Sea Island or Sealand cotton but computed for all extra long staple cotton, of which Sea Island and Sealand are a part.

3/ Not available.

4/ Season average price for Florida only.

5/ Published data not available.

6/ Grade 2, $1\frac{1}{2}$ " and longer.

SEA ISLAND AND SEALAND COTTON

Cottonseed: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | | Season av. | | | | Authority | | |
|---------|-----------------------|---------|-----------------------|-----------------|------------------------|---------|-----------------|------|-----------|-------|--------|
| | As percent of parity: | | Average Support level | | price rec'd by farmers | | Type of support | | : | | |
| | Date | Percent | Unit | Basis grade 100 | Av. grade | Dollars | Dollars | Loan | Pur- | Other | Manda- |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1942 | Aug. 1 | (139) | Ton | 1/49.00 | 2/47.50 | 45.60 | - | - | 3/ P | - | P |
| 1943 | Aug. 1 | (142) | Ton | 1/55.00 | 2/53.00 | 52.10 | - | - | 3/ P | - | P |
| 1944 | Aug. 1 | (138) | Ton | 1/55.00 | 2/53.00 | 52.70 | - | - | 3/ P | - | P |
| 1945 | Aug. 1 | (136) | Ton | 1/55.00 | 2/53.00 | 51.10 | - | - | 3/ P | - | P |
| 1949 | Aug. 1 | 90 | Ton | 4/50.65 | 4/49.50 | 43.40 | L | P | 5/ P | - | P |
| 1950 | Sept. 1 | 73 | Ton | 4/51.00 | 6/49.83 | 86.60 | L | P | PA 8/P | - | P |
| 1951 | Feb. 1 | 90 | Ton | 4/65.50 | 63.90 | 69.30 | L | P | PA 9/P | - | P |
| 1952 | Dec. 1, 1951 | 90 | Ton | 4/66.40 | 66.70 | 7/69.60 | L | P | PA 9/P | - | P |
| 1953 | June 1 | 75 | Ton | 4/54.50 | 54.20 | - | L | P | 9/ P | - | P |

() Computed on basis of expected average price to growers.

- 1/ Support price f.o.b. shipping point. Support price was \$1.00 per ton higher in states other than Oklahoma, Texas (except Bowie County), and New Mexico.
- 2/ Average price to growers expected under program. (See press release 425-43 and proposed press release on 1944 program.)
- 3/ By purchase of oil, meal and linters from processors who paid support prices for cottonseed.
- 4/ Loan rate. Purchases from producers were made at these prices: 1949 - \$46.50 (average grade); 1950 - \$47.00 (basis grade); 1951 - \$61.50 (basis grade); 1952 - \$62.40 (basis grade); 1953 - \$50.50 (basis grade.)
- 5/ Purchases of cottonseed also were made through ginners acting as agents for CCC.
- 6/ Computed on basis of 5-year average grade of 97.7.
- 7/ Preliminary.
- 8/ Purchases of cottonseed were made from ginners at \$51.00 per ton provided the ginner certified he paid support price to producers.
- 9/ Purchases of oil, meal and linters were made from processors who paid support price. Also purchases of cottonseed from ginners were authorized.

COTTONSEED

Flax fiber: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | | | Season av. | price rec'd. | Type of support | Authority | | |
|---------|-------------------------|---------|---------------------|--------|---------|------------|--------------|-----------------|-----------|-------|------------|
| | As percent of parity 1/ | | Av. support level | | | by farmers | | | | | |
| | | | Grade 3X line fiber | | | | | Loan | Pur- | Other | Mandatory |
| | Date | Percent | Unit | | Dollars | Dollars | | chase | | | Permissive |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1942 2/ | - | - | Lb. | 3/0.51 | 4/ | L | P | - | - | - | P |
| 1943 2/ | - | - | Lb. | 3/ .51 | 4/ | L | P | - | - | - | P |
| 1944 2/ | - | - | Lb. | 3/ .51 | 4/ | L | P | - | - | - | P |
| 1945 2/ | - | - | Lb. | 3/ .51 | 4/ | L | P | - | - | - | P |
| 1946 | - | - | Lb. | .46 | 4/ | L | - | - | - | - | P |

1/ Parity price not computed for flax fiber.

2/ Program was announced on August 27, 1946, at same time the 1946 program was announced.

3/ Purchases were available at \$0.02 a pound less than the loan rate.

4/ Not available.

FLAX FIBER

Hemp fiber: Price support levels and type of support under CCC price support programs 1/

| Crop of | Level of support | | : Season av. : | | Type of support | | Authority | |
|---------|---------------------------|---------|-----------------------------|---------|------------------------|------|-----------|------------|
| | : As percent of parity 2/ | | : price rec'd: by farmers : | | : Pur- chase : Other : | | : | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Mandatory | Permissive |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| 1942 | - | - | lb. | 0.22 | 4/ | - | 5/ P | - |
| 1943 | - | - | lb. | .22 | 4/ | - | 5/ P | - |
| 1944 | - | - | lb. | .22 | 4/ | - | 5/ P | - |
| 1945 | - | - | lb. | .22 | 4/ | - | 5/ P | - |
| 1946 | - | - | lb. | .21 | 4/ | - | 5/ P | - |
| 1947 | - | - | lb. | .18 | 4/ | - | 5/ P | - |

1/ Purchases of fiber were made to implement a program for expanding production of hemp straw. In 1943 and 1944 the Department announced that it would support prices of hemp straw at from \$30.00 to \$50.00 per ton at the producer level.

2/ Parity not computed for hemp fiber.

3/ Support level for type W milled dew - retted hemp line #3 delivered in carload lots f.o.b. cars. Support prices also were announced for other grades of hemp line and hemp tow.

4/ Price received by farmers not available. Program provided for purchases of processed hemp from processors.

5/ Purchases of hemp line and tow from processors.

HEMP FIBER

Hempseed: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season av. : price rec'd: by farmers | | | Type of support | | | Authority | |
|---------|---|---------|------|---|---------|-----|-----------------|-----|-----|-------------|------------|
| | As percent of parity 1/ : Av. support level | | | : Pur- chase | | | : Other | | | : Mandatory | |
| | Date | Percent | Unit | Dollars2/ | Dollars | | Loan | | | Mandatory | Permissive |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1942 | - | - | Bu. | 8.00 | 7.96 | - | P | - | - | - | P |
| 1943 | - | - | Bu. | 10.00 | 9.99 | - | P | - | - | - | P |
| 1944 | - | - | Bu. | 7.00 | 7.48 | - | P | - | - | - | P |

1/ Parity price is not computed for hempseed.

2/ Price at which purchases of clean seed meeting specifications were made from producers on a delivered basis.

HEMPSEED

CCC PRICE SUPPORT PROGRAMS FOR DAIRY PRODUCTS

Butterfat: Price support levels and type of support under CCC price support programs

| Marketing year | Level of support | | | | | Season av. price: | | | Authority | |
|-------------------------------|----------------------|---------|--------------------|---------|---------|-------------------|----------|------------------|------------|--|
| | As percent of parity | | Av. support level: | | | rec'd by farmers | | Type of support: | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Mandatory | Permissive | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | |
| Jun. 1, 1938 - Apr. 2, 1941 | - | 1/ | - | 1/ | - | L | - | - | P | |
| Apr. 3, 1941 - Nov. 27, 1942 | - | 2/ | - | 2/ | - | - | 2/ | - | P | |
| Nov. 28, 1942 - Dec. 31, 1948 | - | 90 | - | 3/ | - | - | 3/ | M | - | |
| Jan. 1, 1949 - Dec. 31, 1949 | Jan. 1 | 90 | lb. | 0.585 | 0.621 | - | 4/P | M | - | |
| Jan. 1, 1950 - Mar. 31, 1951 | Jan. 1 | 5/86 | lb. | .600 | .640 | - | 4/P | M | - | |
| Apr. 1, 1951 - Mar. 31, 1952 | Apr. 1 | 5/90 | lb. | .676 | .736 | - | 4/P | M | - | |
| Apr. 1, 1952 - Mar. 31, 1953 | Apr. 1 | 5/90 | lb. | .692 | .710 | - | 4/P | M | - | |
| Apr. 1, 1953 - Mar. 31, 1954 | Mar. 1 | 5/90 | lb. | .673 | - | 4/P | M | - | | |

1/ Loans were made to the Dairy Products Marketing Association to buy butter at prices specified by CCC which were not to exceed 75% of the current parity price. Purchase prices were as follows, in terms of 92 score butter, Chicago for these marketing years: 1938-39--25 $\frac{1}{4}$ to 25 $\frac{1}{2}$ cents per lb.; 1939-40--23 $\frac{1}{2}$ to 28 $\frac{1}{4}$ cents per lb.; 1940-41--27 to 30 cents per lb.

2/ On April 3, 1941, the Department announced that it would support prices of dairy products through June 30, 1943, by open market purchases on the basis of \$0.31 per pound for butter at Chicago to encourage increased production. The price support level for butter was increased several times up to \$0.39 per pound in July 1942.

3/ Price support commitments under the Steagall amendment during this period were as follows: On November 28, 1942, the Secretary of Agriculture announced that butter would be supported during 1943 at not less than 90% of the parity price equivalent, but in no event less than \$0.46 per pound for 92-score butter, Chicago basis. On May 4, 1944, the Secretary announced that the price of butterfat would be supported during 1944 at 90% of parity, but in no event less than \$0.04 per pound of butterfat above returns to producers reflected by \$0.46 per pound for 92-score butter at Chicago. During the remainder of the period (1945-48), support was required at not less than 90% of parity under the Steagall amendment. No price support purchases were made during the period November 29, 1942--December 31, 1948, because of the strong commercial market demand for butter.

4/ Prices were supported by offers to purchase butter.

5/ Based on estimated parity price for date shown.

BUTTERFAT

Manufacturing milk: Price support levels and type of support under CCC price support programs

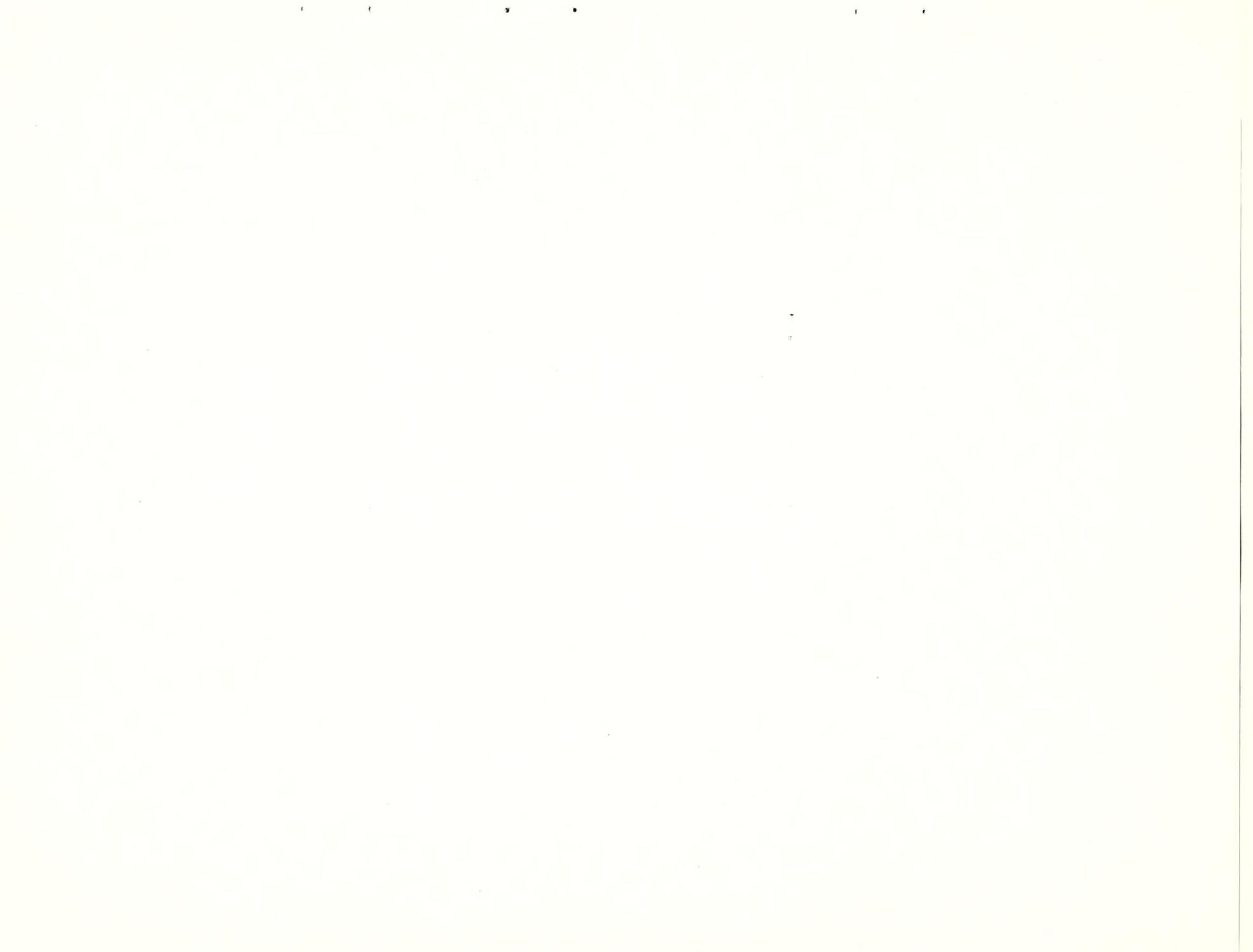
| Marketing Year | Level of support | | | | Season av. price: | | | | Authority | |
|-------------------------------|--|---------|------|---------|-------------------|------|------------------|-----------|-----------|------|
| | As percent of parity: Av. support level: | | | | rec'd by farmers: | | Type of support: | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Mandatory | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| Apr. 3, 1941 - Aug. 28, 1941 | - | 1/ | - | 1/ | - | - | 1/ | - | P | |
| Aug. 29, 1941 - Dec. 31, 1942 | - | 85 | - | 2/ | - | - | 2/ | M | - | |
| Jan. 1, 1943 - Dec. 31, 1948 | - | 90 | - | 2/ | - | - | 2/ | M | - | |
| Jan. 1, 1949 - Dec. 31, 1949 | Apr. 1 | 3/90 | cwt. | 3.14 | 3.14 | - | 4/P | M | - | |
| Jan. 1, 1950 - Mar. 31, 1951 | Jan. 1 | 3/79 | cwt. | 3.07 | 3.35 | - | 4/P | M | - | |
| Apr. 1, 1951 - Mar. 31, 1952 | Apr. 1 | 3/87 | cwt. | 3.60 | 3.97 | - | 4/P | M | - | |
| Apr. 1, 1952 - Mar. 31, 1953 | Apr. 1 | 3/90 | cwt. | 3.85 | 4.00 | - | 4/P | M | - | |
| Apr. 1, 1953 - Mar. 31, 1954 | Mar. 1 | 3/90 | cwt. | 3.74 | - | - | 4/P | M | - | |

1/ On April 3, 1941, the Department announced that it would support prices of dairy products through June 30, 1943, by open market purchases at prices based on butter at \$0.31 per pound, Chicago basis, to encourage increased production.

2/ Price support commitments were limited to these announcements by USDA: Aug. 29, 1941--prices of evaporated milk, dry skim milk, and cheese will be supported at 85% of parity or comparable price thereof through Dec. 31, 1942, by loan, purchase, or other operations. Nov. 28, 1942--prices of butter, cheese, dry skim milk, and evaporated milk will be supported during 1943 at 90% of the parity price equivalent but in no event less than \$0.46 per pound for 92-score butter, Chicago basis; the equivalent of \$0.27 per pound including subsidy for No. 1 American cheese, Plymouth basis; \$0.125 for roller and \$0.145 for spray process dry skim milk and a comparable price for evaporated milk, f.o.b. plant basis which will be announced hereafter. May 4, 1944--price of milk and butterfat will be supported during 1944 at 90% of the parity price, but in any event returns to producers during the period ending Dec. 31, 1944, shall not be less than \$0.30 per cwt. for whole milk or \$0.04 per pound for butterfat above returns to producers reflected by the following: A price for U. S. Grade A or No. 1 American cheddar cheese of \$0.27 per pound, Plymouth, Wisconsin, basis; a price for spray dried skim milk of \$0.145 per pound, and for roller dried skim milk of \$0.125 per pound, U. S. extra grade, basis f.o.b. Midwest plants; and a price for U. S. Grade A or 92-score butter of \$0.46 per pound, Chicago basis. During the remainder of this period (1945-48) support was required at not less than 90% of parity under the Steagall amendment. The only price support purchases made during this period, Aug. 29, 1941--Dec. 31, 1948, were nonfat dry milk solids. From Mar. 1947 to Aug. 31, 1947, CCC purchased nonfat dry skim milk solids for price support at these levels: Spray, \$0.10 per pound in export barrels; roller, \$0.09 per pound.

3/ Percent of parity price equivalent for milk used in manufacturing principal dairy products (American cheese, evaporated milk, and the butter--nonfat dry milk solids combination). Estimated for date shown.

4/ Prices were supported by offers to purchase certain manufactured dairy products.



CCC PRICE SUPPORT PROGRAMS FOR FATS AND OILS

Castor bean seeds: Price support programs undertaken by CCC

1941 crop - CCC offered to purchase castor bean seeds at 4 cents per pound (shelled basis) in warehouses in order to insure an ample supply for local planting under the castor bean production expansion program. It is estimated that this would return $3\frac{1}{2}$ cents per pound (shelled basis) to growers, or the equivalent of 2.3 cents per pound in the hull. This was a permissive program.

1942 crop - CCC offered to purchase pure castor bean seeds at 4 cents per pound for dry beans in the hull which would shell out 70 percent. The seed was used in the castor bean production expansion program. This was a permissive program.

1943 crop - CCC offered to purchase castor bean seeds at \$6.00 per hundred for dry beans in the hull which would shell out 70 percent. A premium or discount of 9 cents per hundred was provided for every percent by which the shell-out rate differed from 70 percent. This seed was to be used in connection with the castor bean production expansion program. This was a permissive program.

CASTOR BEAN SEEDS

Olive oil: Price support programs undertaken by CCC

1942 crop Loans at \$3.75 per gallon (bulk basis) were offered on olive oil of the same grade designated by OPS as the basis for ceiling price purposes. Loans were available to cooperatives or to other crushers who paid growers not less than \$127.00 per ton for Mission olives of good condition and \$117.00 per ton for Manzanillo olives of good condition. This was a permissive program.

1951 crop CCC offered loans and purchase agreements to olive producers at \$2.50 per gallon (7.61 pounds) of olive oil. This was equivalent to \$83.60 per ton for olives crushed for oil and 44 percent of the parity price for such olives as of December 1, 1951. This was a permissive program.

1952 crop CCC offered loans and purchase agreements to olive producers at \$2.50 per gallon (7.61 pounds) of olive oil. This was equivalent to \$83.60 per ton for olives crushed for oil and 50 percent of the parity price for such olives as of September 1, 1952. This was a permissive program.

OLIVE OIL

Peanuts: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | Authority | |
|---------|------------------------|---------|---------------------|----------------|----------------|-----------------|----------|-------|-----------|------------|-----------|--|
| | Level of support | | | : price rec'd: | | Type of support | | | : | | | |
| | : As percent of parity | | : Av. support level | | : by farmers : | | : Pur- | | : | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
| 1941 1/ | Aug. 1 | 68 | Lb. | 0.0435 | 0.0466 | - | - | 2/ | M | - | | |
| 1942 | Aug. 1 | 3/90 | Lb. | 3/ (.066) | .0608 | - | - | 2/ | M | - | | |
| 1943 | Aug. 1 | 90 | Lb. | (.071) | .0712 | L | P | 4/ | M | - | | |
| 1944 | Aug. 1 | 90 | Lb. | (.073) | .0804 | L | P | 4/ | M | - | | |
| 1945 | Aug. 1 | 90 | Lb. | (.075) | .0827 | L | P | 4/ | M | - | | |
| 1946 | Aug. 1 | 90 | Lb. | (.086) | .0910 | L | P | 4/ | M | - | | |
| 1947 | Aug. 1 | 90 | Lb. | (.100) | .101 | L | P | 4/ | M | - | | |
| 1948 | Aug. 1 | 90 | Lb. | (.108) | .105 | L | P | 4/ | M | - | | |
| 1949 | Aug. 1 | 90 | Lb. | (.105) | .104 | L | P | 4/ | M | - | | |
| 1950 | Aug. 1 | 90 | Lb. | (.108) | .109 | L | P | 4/ | M | - | | |
| 1951 | Aug. 1 | 88 | Lb. | (.115) | .104 | L | P | 4/ | M | - | | |
| 1952 | Aug. 1 | 90 | Lb. | .120 | 5/.109 | L | - | PA | M | - | | |
| 1953 | Aug. 1 | 90 | Lb. | .119 | | L | - | PA | M | - | | |

() Computed from the announced percent of parity except in 1941. 1941 - the percent of parity shown was computed on basis of the announced average support level.

1/ Prior to 1941 CCC made nonrecourse loans to peanut cooperatives to finance purchase, storage and the diversion or sale of farmers' stock peanuts by these cooperatives in order to facilitate a surplus removal program of the Department. These loan programs were in effect from 1937 through 1940.

2/ Loans were made to cooperatives. These loans were similar to the loans made under the 1937 through 1940 programs. In 1942 CCC also purchased peanuts through cooperatives or from others under agreements allowing the sellers to repurchase peanuts from CCC. Purchases were made at the loan rate.

3/ The support level was originally announced at 85% of parity or \$0.062 per pound but the level was revised to the figures shown on October 3, 1942, before substantial movement of eligible peanuts.

4/ Loans to shellers who paid support prices.

5/ Preliminary.

PEANUTS

Tung nuts: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | Season av. | | | : | | Authority |
|---------|----------------------|-----------------------|------------------|--------------|------------|------|-------------|------------|
| | As percent of parity | Average support level | price rec'd: | Type of | mandatory | | | |
| | Nuts | Nuts 1/ | by farmers | support | or | | | |
| | Date | Percent | \$ per ton | \$ per lb. | \$ per ton | Nuts | Oil | permissive |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) |
| 1944 2/ | Nov. 1 | (140) | 3/100.00 | 0.36 | 102.00 | - | 5/P | P |
| 1945 | Nov. 1 | (137) | 3/ <u>101.25</u> | <u>6</u> .36 | 98.90 | - | <u>5</u> /P | P |
| 1946 7/ | - | - | - | - | - | - | - | - |
| 1947 | - | - | 3/72.00 | .25 | 64.90 | - | 5/P | P |
| 1948 7/ | - | - | - | - | - | - | - | - |
| 1949 | Nov. 1 | 60 | 60.00 | .241 | 63.70 | PA | PA | P |
| 1950 | Nov. 1 | 60 | 63.00 | .251 | 111.00 | PA | PA & L | 8/M |
| 1951 | Nov. 1 | 60 | 67.20 | .265 | 106.00 | PA | PA & L | 8/M |
| 1952 | Aug. 1 | 62 | 67.20 | .265 | 9/80.80 | PA | PA & L | 8/M |
| 1953 | Oct. 1 | 65 | 63.38 | .239 | | PA | PA & L | 8/M |

() Computed from average support level and comparable price.

1/ Support price based on nuts with these oil contents: 1944-45, 19.5%; 1947, 20%; 1949-52, 17 $\frac{1}{2}$ %; 1953, 18.5%.

2/ Prior to 1944 CCC purchased tung oil for the strategic stock pile at \$0.36 per pound in 1942 and \$0.375 per pound in 1943. These purchase programs did not require processors to pay any specified prices to producers for tung nuts.

3/ Price processors required to pay for tung nuts in order to be eligible to sell oil to CCC.

4/ Processor had to make an initial payment of \$81.00 per ton to producers and to make additional payments to the extent that his average sales price for oil was above \$0.30 per pound. The figure shown here is computed on the basis of a price ceiling for oil of \$0.375 per pound.

5/ Oil was purchased from processors who paid support prices to producers for tung nuts. In 1947 oil purchases were made from producers of tung nuts.

6/ Processor had to agree to buy back oil at \$0.37 a pound or else CCC would purchase oil only at \$0.30 a pound.

7/ No program.

8/ Authority mandatory on tung nuts only.

9/ Preliminary.

TUNG NUTS

CCC PRICE SUPPORT PROGRAMS FOR FRUITS AND VEGETABLES

Canned fruits: Price support programs undertaken by CCC

During the wartime period, 1944--1945 two different types of programs ((a) an offer to purchase unlimited quantities of certain price support fruits in 1944, and (b) a guaranty to purchase a specified percentage of quantities set aside for Government use in 1945) for expanding production of certain fruits for canning were announced by the Department of Agriculture. Each of the announced programs provided for grower support prices. It was not necessary to put a CCC price support operation into effect during either year because economic conditions or purchase operations under other programs enabled growers to obtain support prices.

Canned vegetables: Price support programs undertaken by CCC

During the wartime period, 1941--1945 three different types of programs ((a) consumer subsidy, (b) offer to purchase unlimited quantities of certain price support canned vegetables, and (c) guaranty to purchase specified percentage of quantities of canned vegetables set aside for Government use) for expanding production of certain vegetables for canning were announced by the Department of Agriculture. In connection with each of these programs, beginning in 1943 (1942 for tomatoes and peas) the Department announced grower support prices. It was necessary to put a CCC price support operation into effect only on the 1945 pack, because in other years economic conditions or purchase operations under other programs enabled growers to obtain support prices. Purchases in 1945 were made at a specified percentage (86.4%) of the canner's gross ceiling. This CCC program was a permissive program.

CANNED FRUITS AND CANNED VEGETABLES

Concentrated grapefruit juice: Price support programs undertaken by CCC

1947-48 season - CCC offered to purchase a limited quantity of concentrated grapefruit juice from processors or growers on the basis of competitive offers. Purchases were made at an average price of \$1.60 per gallon. This was a permissive program.

Hops: Price support programs undertaken by CCC

1938 crop - CCC made loans to producers on 1938 hops certificated under the marketing agreement and order program at an average net loan value of 19 cents per pound. Loans were made through the Pacific Coast Hop Stabilization Corporation. Loans were made at these gross weights per pound: Prime grade, 23 cents; Medium grade, 21 cents; Common grade, 19 cents. However, CCC retained 3 cents per pound to be used in the liquidation of any hops pooled. This was a permissive program.

CONCENTRATED GRAPEFRUIT JUICE AND HOPS

Dried fruits: Price support programs undertaken by CCC

CCC price support programs were in effect for dried fruits in 10 of the 12 years between 1937 and 1948. These programs, all of which were permissive, may be classified into these three groups: (a) Prewar (1937-1940), (b) wartime production incentive (1942-1945), and (c) postwar readjustment (1947-1948).

Prewar 1937-1940

CCC made nonrecourse loans to growers' associations to facilitate a program of the Secretary of Agriculture under which surplus dates, figs, prunes, and raisins were being diverted from the normal channels of trade. The loans permitted these associations to make advances to producers and to finance the carrying and orderly marketing of the dried fruits. The maximum loan rates per ton were as follows:

| | <u>1937</u> | <u>1938</u> | <u>1939</u> | <u>1940</u> |
|-------------------|-------------|-------------|-------------|-------------|
| Substandard figs | \$30.00 | \$27.50 | \$25.00 | -- |
| Substandard dates | 80.00 | 52.50 | -- | -- |
| Prunes (80 basis) | 37.50 | 30.00 | -- | \$50.00 |
| Raisins | 55.00 | 50.00 | -- | 55.00 |

Wartime production incentive 1942-1945

The Department announced producer support prices for dried apples (1942-1944), apricots, pears, peaches, prunes, and raisins to encourage increased production. The price support levels for cut fruits were the same as the price ceilings; those for raisins and prunes were higher. These price supports were implemented by offers to purchase and, in the case of prunes and raisins, by a consumer subsidy program. It was not necessary for CCC to put any price support program in effect during the period because economic conditions, purchases for lend-lease and the military, and the subsidy program kept prices at support levels.

Postwar 1947-1948

CCC supported prices by purchases of processed fruit from processors on an offer and acceptance basis, rather than at fixed prices announced in advance. In 1947, purchases were made at these average prices per ton: apples, \$274.13; apricots, \$393.57; dates, \$177.24; figs, \$166.65; peaches, \$165.18; pears, \$236.74; prunes, \$180.12; raisins, \$160.82. In 1948, programs were announced on all dried fruits except dates, but purchases were necessary only on prunes at an average of \$154.61 and raisins at an average of \$161.56. Under the 1948 prune program, processors were required to pay producers not less than \$140.00 per ton for prunes 90/100 or larger, and not less than \$115.00 per ton for prunes of 100/120 count. Under the 1948 raisin program, processors were required to pay producers not less than \$130.00 per ton for sun-dried Thompson seedless and Muscat raisins, \$165.00 per ton for golden bleached Thompson seedless, and \$125.00 per ton for sun-dried Sultana raisins.

DRIED FRUITS

Honey, wholesale extracted: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | Authority | |
|---------|-------------------------|---------|---------------------------------|-------------|---------|-----------------|----------|-------|-----------|------------|-----------|--|
| | Level of support | | | Price rec'd | | Type of support | | | : | | | |
| | As percent of parity 1/ | | Av. support level by farmers 2/ | | : Pur- | | : | | : | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
| 1947 | 3/ | 3/ | - | 4/ | .220 | - | P | - | - | - | P | |
| 1948 | 5/ | - | - | - | .137 | - | - | - | - | - | - | |
| 1949 | 5/ | - | - | - | .111 | - | - | - | - | - | - | |
| 1950 | Apr. 1 | 60 | Lb. | (.090) | .116 | - | P | - | M | - | - | |
| 1951 | Apr. 1 | 60 | Lb. | (.099) | .119 | - | P | - | M | - | - | |
| 1952 | Mar. 1 | 70 | Lb. | .114 | 6/.126 | L | - | PA | M | - | - | |
| 1953 | Apr. 1 | 70 | Lb. | .105 | | L | - | PA | M | - | - | |

() Computed on basis of announced percentage support level.

1/ Percent of parity adjusted to a 60 pound container basis.

2/ Average price received for honey sold in all types of containers.

3/ Not available.

4/ Prices were supported by purchases of limited quantities of surplus dark or strong flavored honey carried over from 1947 crop. Purchases were made from packers who certified they paid beekeepers not less than \$0.10 cents per pound delivered at packers' plants.

5/ No price support program.

6/ Preliminary.

Tree nuts: Price support programs undertaken by CCC

Pecans

1938 crop - CCC made a loan to the Pecan Stabilization Association, Inc., on unshelled pecans at prices not in excess of those approved by the Secretary of Agriculture. The cooperative, in turn, was required to pay growers specified prices. It is estimated that the average loan rate was about $12\frac{1}{2}$ cents per pound. This was a permissive program.

1942 crop - CCC made loans to cooperative associations of producers who, in turn, made advances to producers at rates specified in the loan schedule. Provision was made also for purchases in areas where loans were not used. The facilities of the American Pecan Growers Association were used under the program. Rates in the loan schedule range from 6 to 14 cents per pound for farmers' stock unshelled pecans, depending upon grade, and from 14 to 16 cents per pound for Schley variety. It is estimated that the average loan rate reflected approximately 75 percent of parity. This was a permissive program.

1944 crop - CCC offered to purchase unshelled pecans from dealers who paid growers not less than designated prices. The program provided for the purchase of seedling pecans at 16 cents per pound, f.o.b. cars or trucks, provided growers were paid not less than 15 cents per pound. Purchases of improved pecans of the Stuart variety were to be made at 24 cents per pound for lots averaging 60 nuts or less per pound, and 22 cents per pound for those lots averaging 61 or more nuts per pound. Dealers were required to pay growers not less than 1 cent below the purchase price. It is estimated that these purchase prices reflected an average of 20.8 cents per pound, or 90 percent of the comparable price. The program was inoperative. This was a permissive program.

Walnuts

1941 crop - CCC made a loan to the California Walnut Growers Association on shelled walnuts produced from the 1941 crop at 90 percent of the market price of the walnuts pledged for security of the loan. This loan was made to enable the association to make settlement to producers on the 1951 crop and to market in an orderly manner the large quantities of shelled walnuts obtained from the 1941 crop. This was a permissive program.

Potatoes: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | | | | Type of support | | | Authority | | |
|---------|----------------------|--------|----------|-----------------------|----------------------|--------|-----------------|-----------|-------|-----------|------------|--|
| | As percent of parity | | | Average Support level | | | | | | | | |
| | Early & intermediate | Late | Per-cent | Unit | Early & intermediate | Late | Loan | Pur-chase | Other | Manda- | Permissive | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | |
| 1942 2/ | Jan. 1 | Jul. 1 | 75 | Bu. | (0.76) | (0.81) | - | 3/P | - | - | P | |
| 1943 | Jan. 1 | Jul. 1 | 90 | Bu. | (1.01) | (1.09) | L | P | - | M | - | |
| 1944 | Jan. 1 | Jul. 1 | 90 | Bu. | (1.09) | (1.10) | L | P | - | M | - | |
| 1945 | Jan. 1 | Jul. 1 | 90 | Bu. | (1.12) | (1.12) | L | P | - | M | - | |
| 1946 | Jan. 1 | Jul. 1 | 90 | Bu. | (1.15) | (1.23) | L | P | - | M | - | |
| 1947 | Jan. 1 | Jul. 1 | 90 | Bu. | (1.42) | (1.53) | L | P | - | M | - | |
| 1948 | Jan. 1 | Jul. 1 | 90 | Bu. | (1.65) | (1.67) | L | P | - | M | - | |
| 1949 | Jan. 1 | Jan. 1 | 60 | Bu. | (1.10) | (1.10) | L | P | - | M | - | |
| 1950 4/ | Jan. 1 | Jan. 1 | 60 | Bu. | (1.01) | (1.01) | - | P | - | M | - | |

() Computed from the parity price. The support price was announced in the form of f.o.b. shipping point price.

1/ Loans available on late crop only.

2/ Price supported in designated major areas only.

3/ Program inoperative.

4/ Price support not available in New York, Pennsylvania, Nebraska, and California (excluding Modoc and Siskiyou counties) because producers rejected marketing agreements, which were a requirement for price support in 1950.

POTATOES

Sweetpotatoes: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | | Authority | |
|---------|----------------------|---------|-------------------|----------------|------------|-----------------|--------|-------|-----------|------------|-----|-----------|--|
| | Level of support | | | : price rec'd: | | Type of support | | | : | | | | |
| | As percent of parity | | Av. support level | | by farmers | | : Pur- | | : | | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | chase | Other | Mandatory | Permissive | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | | |
| 1943 | Aug. 1 | 90 | Bu. | (1.30) | 2.06 | L | P | - | - | - | P | | |
| 1944 | Jul. 1 | 90 | Bu. | (1.34) | 1.90 | L | P | - | - | M | - | | |
| 1945 | Jul. 1 | 90 | Bu. | (1.37) | 2.03 | L | P | - | - | M | - | | |
| 1946 | Jul. 1 | 90 | Bu. | (1.48) | 2.16 | L | P | - | - | M | - | | |
| 1947 | Jul. 1 | 90 | Bu. | (1.82) | 2.16 | - | P | - | - | M | - | | |
| 1948 | Jul. 1 | 90 | Bu. | (1.98) | 2.20 | - | P | - | - | M | - | | |
| 1949 | Jul. 1 | 80 | Bu. | (1.72) | 2.14 | - | P | - | - | 1/M | 1/P | | |

() Computed from announced support level.

1/ Mandatory through December 31, 1949, permissive through remainder of season.

SWEETPOTATOES

CCC PRICE SUPPORT PROGRAMS FOR GRAINS

Barley: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season average | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|---------------------------|---------|-----------------|-------|-------|-----------|------------|
| | As percent of parity | | Av. support level | price received by farmers | | Pur- | | : | | : |
| | Date | Percent | Unit | Dollars | Dollars | Loan | chase | Other | Mandatory | Permissive |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) |
| 1940 | May 1 | 44 | Bu. | 0.35 | 0.397 | L | - | - | - | P |
| 1941 | Mar. 1 | 57 | Bu. | .45 | .529 | L | - | - | - | P |
| 1942 | Mar. 1 | 60 | Bu. | .55 | .632 | L | - | - | - | P |
| 1943 | Mar. 1 | 76 | Bu. | .75 | .991 | L | - | - | - | P |
| 1944 | Mar. 1 | 81 | Bu. | .85 | 1.02 | L | - | - | - | P |
| 1945 | Mar. 1 | 75 | Bu. | .80 | 1.02 | L | - | - | - | P |
| 1946 | Mar. 1 | 75 | Bu. | .83 | 1.36 | L | - | - | - | P |
| 1947 | May 1 | 73 | Bu. | 1.03 | 1.70 | L | - | PA | - | P |
| 1948 | May 1 | 75 | Bu. | 1.15 | 1.15 | L | - | PA | - | P |
| 1949 | May 1 | 72 | Bu. | 1.09 | 1.04 | L | - | PA | - | P |
| 1950 | Jul. 1 | 75 | Bu. | 1.10 | 1.18 | L | - | PA | - | P |
| 1951 | Feb. 1 | 75 | Bu. | 1.11 | 1.24 | L | - | PA | - | P |
| 1952 | Sept. 1, 1951 | 80 | Bu. | 1.22 | 1/ 1.35 | L | - | PA | - | P |
| 1953 | Sept. 1, 1952 | 85 | Bu. | 1.24 | | L | - | PA | - | P |
| 1954 | Oct. 1, 1953 | 85 | Bu. | 1.15 | | L | - | PA | - | P |

1/ Preliminary.

BARLEY

Dry edible beans: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season av. : | | | Type of support | | | Authority | |
|---------|----------------------|----------------------|---------|--------------|------------|-------|-----------------|----------|-------|-----------|------------|
| | As percent of parity | Av. support level 1/ | Unit | price rec'd: | by farmers | Price | Loan | Purchase | Other | Mandatory | Permissive |
| | Date | Percent | Dollars | Dollars | Dollars | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1941 | 2/ | 2/ | Cwt. | 3/5.00 | 4.55 | - | P | - | - | - | P |
| 1942 | Sept. 1 | 90 | Cwt. | (4.61) | 5.16 | - | P | - | M | - | |
| 1943 | Sept. 1 | 90 | Cwt. | (5.00) | 6.05 | L | P | 4/ | M | - | |
| 1944 | Sept. 1 | 90 | Cwt. | (5.16) | 6.28 | L | P | 4/ | M | - | |
| 1945 | Sept. 1 | 90 | Cwt. | (5.25) | 6.55 | L | P | 4/ | M | - | |
| 1946 | Sept. 1 | 90 | Cwt. | (6.18) | 10.60 | L | P | 4/ | M | - | |
| 1947 | Sept. 1 | 90 | Cwt. | (7.13) | 11.60 | L | - | PA | M | - | |
| 1948 | Sept. 1 | 90 | Cwt. | (7.61) | 7.86 | L | - | PA | M | - | |
| 1949 | Sept. 1 | 80 | Cwt. | 6.55 | 6.59 | L | - | PA | M | - | |
| 1950 | Dec. 1, 1949 | 75 | Cwt. | 6.30 | 7.44 | L | - | PA | - | P | |
| 1951 | Feb. 1 | 75 | Cwt. | 6.69 | 7.91 | L | - | PA | - | P | |
| 1952 | Feb. 1 | 85 | Cwt. | (7.87) | 5/ 8.64 | L | - | PA | - | P | |
| 1953 | Jan. 1 | 87 | Cwt. | 7.79 | | L | - | PA | - | P | |

() Computed from percentage of parity at which it was announced that prices would be supported.

1/ Equivalent support price for all varieties of beans at the grower level. Support prices were announced on a grade basis by varieties, f.o.b. country shipping point.

2/ Not available.

3/ Support price for U. S. No. 1 beans delivered Eastern Seaboard. Grower equivalent not available.

4/ During these years payments were made to processors under the subsidy program, and purchases were made from processors.

5/ Preliminary.

Corn: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | Authority | |
|---------|----------------------|---------|-------------------|-----------------------------|---------|-----------------|----------|-------|-----------|------------|-----------|--|
| | Level of support | | | : price rec'd: by farmers : | | Type of support | | | : | | | |
| | As percent of parity | | Av. support level | : by farmers : | | : Pur- | | : | | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
| 1933 | Oct. 1 | 60 | Bu. | 0.45 | 0.52 | L | - | - | - | - | P | |
| 1934 | Oct. 1 | 68 | Bu. | .55 | .815 | L | - | - | - | - | P | |
| 1935 | Oct. 1 | 55 | Bu. | .45 | .655 | L | - | - | - | - | P | |
| 1936 | Oct. 1 | 1/ 66 | Bu. | .55 | 1.044 | L | - | - | - | - | P | |
| 1937 | Oct. 1 | 1/ 58 | Bu. | .50 | .518 | L | - | - | - | - | P | |
| 1938 | Oct. 1 | 70 | Bu. | .57 | .486 | L | - | - | M | - | | |
| 1939 | Oct. 1 | 69 | Bu. | .57 | .568 | L | - | - | M | - | | |
| 1940 | Oct. 1 | 75 | Bu. | .61 | .618 | L | - | - | M | - | | |
| 1941 | Oct. 1 | 85 | Bu. | .75 | .751 | L | - | - | M | - | | |
| 1942 | Oct. 1 | 85 | Bu. | .83 | .917 | L | - | - | M | - | | |
| 1943 | Oct. 1 | 85 | Bu. | .90 | 1.12 | L | - | - | M | - | | |
| 1944 | Oct. 1 | 90 | Bu. | .98 | 1.09 | L | - | - | M | - | | |
| 1945 | Oct. 1 | 90 | Bu. | 1.01 | 1.27 | L | - | - | M | - | | |
| 1946 | Oct. 1 | 90 | Bu. | 1.15 | 1.56 | L | - | - | M | - | | |
| 1947 | Oct. 1 | 90 | Bu. | 1.37 | 2.16 | L | - | PA | M | - | | |
| 1948 | Oct. 1 | 90 | Bu. | 1.44 | 1.30 | L | - | PA | M | - | | |
| 1949 | Oct. 1 | 90 | Bu. | 1.40 | 1.25 | L | - | PA | M | - | | |
| 1950 | Oct. 1 | 2/ 90 | Bu. | 3/ 1.47 | 1.53 | L | - | PA | M | - | | |
| 1951 | Oct. 1 | 90 | Bu. | 1.57 | 1.66 | L | - | PA | M | - | | |
| 1952 | Oct. 1 | 90 | Bu. | 1.60 | 2/ 1.51 | L | - | PA | M | - | | |
| 1953 | Oct. 1 | 90 | Bu. | 1.60 | | L | - | PA | M | - | | |

1/ Computed on basis of unpublished parity price at time program announced.

2/ Preliminary.

3/ Average support level in the commercial corn area. The average support level outside the commercial corn area was 67.5% of parity, or 75% of that in the commercial corn area, because acreage allotments were in effect.

Flaxseed: Price support levels and type of support under CCC price support programs

| Crop of | Level of support 1/ | | | Season av. : | | | Type of support | | | Authority | |
|---------|----------------------|---------|----------------------|--------------|-----------------------------|------|-----------------------------|------|------|-----------|------|
| | As percent of parity | | Av. support level 1/ | | : price rec'd: by farmers : | | : Pur- : chase : Other : | | : | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | (7) | (8) | (9) | (10) | (11) |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1941 | Aug. 1 | (76) | Bu. | 1.70 | 1.79 | L | - | - | - | - | P |
| 1942 | June 1 | 2/(86) | Bu. | 2.20 | 2.36 | L | P | - | M | - | |
| 1943 | Apr. 1 | (97) | Bu. | (2.64) | 2.83 | L | P | - | M | - | |
| 1944 | Mar. 1 | (95) | Bu. | (2.74) | 2.91 | L | P | - | M | - | |
| 1945 | Mar. 1 | (96) | Bu. | (2.79) | 2.89 | L | P | - | M | - | |
| 1946 | Nov. 1, 1945 | (115) | Bu. | (3.39) | 4.04 | L | P | 3/P | M | - | |
| 1947 | Jan. 1 | (160) | Bu. | (5.75) | 6.15 | L | P | 4/PA | M | - | |
| 1948 | Oct. 1, 1947 | (143) | Bu. | (5.75) | 5.71 | L | P | 4/PA | M | - | |
| 1949 | Apr. 1 | 90 | Bu. | (3.74) | 3.63 | L | P | 4/PA | M | - | |
| 1950 | Apr. 1 | 60 | Bu. | 2.57 | 3.34 | L | P | PA | - | P | |
| 1951 | Sept. 1, 1950 | 60 | Bu. | 2.65 | 3.71 | L | P | PA | - | P | |
| 1952 | Sept. 1, 1951 | 80 | Bu. | 3.77 | 5/3.71 | L | P | PA | - | P | |
| 1953 | Sept. 1, 1952 | 80 | Bu. | 3.79 | | L | P | PA | - | P | |
| 1954 | Oct. 1, 1953 | 70 | Bu. | 3.14 | | L | P | PA | - | P | |

() Computed from announced dollar and cent support levels.

1/ The average support level shown is at the farmers local market level. Price support announcements usually were on a terminal market basis. The average support levels indicated in () were obtained by subtracting freight and about \$0.08 per bushel from the terminal rate at Minneapolis. From 1943 through 1946, this factor was \$0.21 per bushel. From 1947 through 1949 it was \$0.25 per bushel.

2/ Estimated to average at least 85% of June 1 parity. Level was 88% of April 1 parity at time program was announced and 86% of actual June 1 parity.

3/ Payments were made to processors to cover the difference between the ceiling price and support price.

4/ Purchase contracts with processors.

5/ Preliminary.

FLAXSEED

Grain sorghums: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | Authority | |
|---------|------------------------|-----------|---------------------|----------------|--------------|-----------------|---------|---------|-------------|--------------|-----------|--|
| | : Level of support | | | : price rec'd: | | Type of support | | | : | | | |
| | : As percent of parity | | : Av. support level | | : by farmers | | : Pur- | | : | | | |
| | : Date | : Percent | : Unit | : Dollars | : Dollars | : Loan | : Chase | : Other | : Mandatory | : Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
| 1940 | Mar. 1 | 1/35 | Cwt. | 0.54 | 0.85 | L | - | - | - | - | P | |
| 1941 | Mar. 1 | 1/46 | Cwt. | .71 | .98 | L | - | - | - | - | P | |
| 1942 | Mar. 1 | 1/55 | Cwt. | .98 | 1.39 | L | - | - | - | - | P | |
| 1943 | Mar. 1 | 1/78 | Cwt. | 1.52 | 2.04 | L | - | - | - | - | P | |
| 1944 | Mar. 1 | 83 | Cwt. | 1.70 | 1.63 | L | - | - | - | - | P | |
| 1945 | Mar. 1 | 79 | Cwt. | 1.65 | 2.12 | L | - | - | - | - | P | |
| 1946 | Mar. 1 | 80 | Cwt. | 1.72 | 2.48 | L | - | - | - | - | P | |
| 1947 | May 1 | 76 | Cwt. | 2.12 | 3.27 | L | - | PA | - | - | P | |
| 1948 | May 1 | 77 | Cwt. | 2.31 | 2.29 | L | - | PA | - | - | P | |
| 1949 | May 1 | 70 | Cwt. | 2.09 | 2.00 | L | - | PA | - | - | P | |
| 1950 | July 1 | 65 | Cwt. | 1.87 | 1.88 | L | - | PA | - | - | P | |
| 1951 | Feb. 1 | 75 | Cwt. | 2.17 | 2.36 | L | - | PA | - | - | P | |
| 1952 | Sept. 1, 1951 | 80 | Cwt. | 2.38 | 2/2.80 | L | - | PA | - | - | P | |
| 1953 | Sept. 1, 1952 | 85 | Cwt. | 2.43 | | L | - | PA | - | - | P | |
| 1954 | Oct. 1, 1953 | 85 | Cwt. | 2.28 | | L | - | PA | - | - | P | |

1/ Based on unpublished parity price.

2/ Preliminary.

GRAIN SORGHUMS

Hay and pasture seeds: Price support levels and type of support under CCC price support programs

Clovers

| Crop of | Cluster: | | | Ladino | | Red clover | | Sweet clover | | | | Biennial | | Yellow | | White | | Type of support | |
|---------------------|----------|-------|-----|-----------|-----------|------------|-----------|--------------|-------|-------|-----|-----------|--------|--------|-------|-------|----------|-----------------|--|
| | Alsike | Alyce | and | Certified | Certified | Common | Certified | Common | Mixed | Hubam | hop | Certified | Common | hop | hubam | Pur- | Purchase | | |
| | | | | Persian | Certified | Certified | | | | | | | | | | Loan | Chase | agreement | |
| - Cents per pound - | | | | | | | | | | | | | | | | | | | |
| 1943 | 22 | 18 | - | 1/ 65 | 31 | 25 | 2/12 | 2/ 6 | 5 | 13 | 35 | 50 | L | 3/P | - | | | | |
| 1944 | 25 | 18 | 25 | 1/150 | 34 | 28 | 15 | 9 | 8 | 10 | 35 | 50 | L | 2/P | - | | | | |
| 1945 | 25 | 18 | 25 | 150 | 34 | 28 | 15 | 9 | 8 | 10 | 35 | 50 | L | - | - | | | | |
| 1946 | 25 | 18 | 25 | 135 | 34 | 28 | 15 | 8 | 7 | 8 | 35 | 50 | L | - | - | | | | |
| 1947 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 1948 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| 1949 | 25 | - | - | 125 | - | 35 | - | 12 | - | 8 | - | 45 | - | - | - | PA | | | |
| 1950 | 25 | - | - | 125 | 42 | 35 | 18 | 12 | - | 10 | - | 50 | L | - | - | PA | | | |
| 1951 | 25 | - | - | 125 | 40 | 35 | - | 12 | 9 | 10 | - | 50 | L | - | - | PA | | | |
| 1952 | 25 | - | - | 100 | 40 | 35 | 12 | - | 9 | 10 | - | 50 | L | - | - | PA | | | |

1/ Common seed. 2/ Yellow clover - white clover was supported at \$0.01 per pound higher. 3/ Purchases only on yellow hop and white clover.

Alfalfa and lespedeza

| Crop of | Alfalfa | | | | Lespedeza | | | | Type of support | | | |
|---------------------|-----------|-----------|-----------|--------|-----------|--------|-------|------|-----------------|------|-------|-----------|
| | Central | Northern | Southern | Common | & | Common | Tenn. | Kobe | Sericea | Loan | Pur- | Purchase |
| | Certified | Certified | Certified | Common | Certified | Common | 76 | | | | chase | agreement |
| - Cents per pound - | | | | | | | | | | | | |
| 1943 | 35 | 28 | 37 | 30 | - | - | 19 | 12 | 16 | L | 1/P | - |
| 1944 | 37 | 30 | 40 | 33 | 33 | 26 | 20 | 12 | 16 | L | 2/P | - |
| 1945 | 37 | 30 | 40 | 33 | 33 | 26 | 20 | 15 | 15 | L | - | - |
| 1946 | 37 | 30 | 40 | 33 | 33 | 26 | 16 | 12 | 15 | L | - | - |
| 1947 | - | 20 | - | 25 | - | 17 | - | - | - | - | - | PA |
| 1948 | - | 20 | - | 25 | - | 17 | - | - | - | L | - | PA |
| 1949 | - | 25 | - | 32 | - | 18 | 16 | 12 | 15 | 1/L | - | PA |
| 1950 | 32 | 25 | 40 | 32 | 25 | 18 | 16 | 12 | 15 | L | - | PA |
| 1951 | - | 28 | 43 | 35 | 25 | 21 | 16 | 12 | 15 | L | - | PA |
| 1952 | - | 28 | 40 | 35 | 22 | 20 | 16 | 12 | 15 | L | - | PA |

1/ Lespedeza only.

HAY AND PASTURE SEEDS
LEGUME SEEDS

Hay and pasture seeds: Price support levels and type of support under CCC price support programs
Grasses

| Crop of | Bahia | Bermuda | Black | Brome, smooth | Dallis | Tall meadow fescue | Type of support | |
|---------|---------------------|-----------|--------|---------------|--------|--------------------|-----------------|------------------|
| | Common | Certified | Common | Certified | medic | Common | Certified | Pur- Purchase |
| | - Cents per pound - | | | | | | | |
| 1943 | 20 | 30 | 20 | 40 | - | 11 | 15 | L - - |
| 1944 | 20 | 30 | 20 | 40 | 20 | 13 | 18 | L 1/P - |
| 1945 | 20 | 30 | - | - | 20 | - | 15 | L - - |
| 1946 | 20 | 30 | - | - | 20 | - | 15 | L - - |
| 1947 | - | - | - | - | - | - | - | - |
| 1948 | - | - | - | - | - | - | - | - |
| 1949 | - | - | - | - | - | 16 | - | PA |
| 1950 | - | - | - | - | 14 | 20 | - | PA |
| 1951 | - | - | - | - | 14 | 20 | - | PA |
| 1952 | - | - | - | - | 15 | 20 | 20 | 27 2/L PA |

1/ Except brome, smooth

2/ Smooth brome only

| Crop of | Orchard | Sudan | Timothy | Wheatgrass | | | | Type of support | |
|---------|---------------------|-----------|---------|------------|---------|--------------|---------|-----------------|------------------|
| | Common | Certified | Common | Certified | Crested | Intermediate | Slender | Western | Pur- Purchase |
| | - Cents per pound - | | | | | | | | |
| 1943 | 18 | 23 | 4 | - | 4.5 | 9 | 10 | - | L - - |
| 1944 | 22 | 25 | 6 | 9 | 4.5 | 9 | 15 | - | L P - |
| 1945 | 22 | 25 | 4 | 6 | 4.5 | 9 | 7 | - | - |
| 1946 | - | - | 4 | 5 | - | 6 | - | - | - |
| 1947 | - | - | - | - | - | - | - | - | - |
| 1948 | - | - | - | - | - | - | - | - | - |
| 1949 | - | 15 | - | 5 | - | 6 | 10 | - | PA |
| 1950 1/ | 12 | - | 3.5 | 5 | 7.5 | 10.5 | 15 | 25 | 15 L - |
| 1951 1/ | 12 | - | 3.5 | 5 | 7.5 | 10.5 | 15 | 25 | 15 L - |
| 1952 1/ | 12 | - | 3.5 | 5 | 7.5 | 10.5 | 16 | 25 | 15 L - PA |

1/ Support also in effect for sudan, sweet - \$0.04 in 1950 and 1951, and for certified wheatgrass, slender and beardless
\$0.30 in 1951. Same programs in effect in 1952.

HAY AND PASTURE SEEDS
GRASSES

Hay and pasture seeds: Price support levels and type of support under CCC price support programs
Range grasses

| Crop of | Big blue stem | Little blue stem | | | Blue grama | | Side oats grama | | Type of support | |
|---------------------|---------------|------------------|--------|-----------|------------|--------|-----------------|--------|-----------------|-------------------------|
| | : | : | : | Sand | : | : | : | : | : Purchase | |
| | Common | Certified | Common | Certified | blue stem | Common | Certified | Common | Certified | Loan:Purchase:agreement |
| - Cents per pound - | | | | | | | | | | |
| 1943 | - | - | - | - | 10 | - | 10 | - | L | - |
| 1944 | 20 | 25 | 20 | 25 | 25 | 15 | - | 20 | 25 | L P |
| 1945 | 20 | 25 | 20 | 25 | 25 | 15 | - | 20 | 25 | L |
| 1946 | 20 | 25 | 20 | 25 | 25 | 15 | 20 | 20 | 25 | L |
| 1947 | - | - | - | - | - | - | - | - | - | - |
| 1948 | 20 | - | 20 | - | 25 | 15 | - | 20 | - | - |
| 1949 | 20 | - | 20 | - | 25 | 15 | - | 20 | - | - |
| 1950 | 20 | - | 20 | - | 25 | 15 | - | 25 | - | L |
| 1951 | 20 | - | 20 | - | 25 | 15 | - | 25 | - | L |
| 1952 | 20 | - | 20 | - | 25 | 15 | - | 25 | - | L PA |

| Crop of | Buffalo | | | | Switch grass | | | | Type of support | |
|---------------------|---------|-----------|-------|-----------|--------------|-----------|-----------|-----------|------------------------|----|
| | : | : | : | Indian | Sand | : | Weeping | Birdsfoot | : Pur- : Purchase | |
| | Common | Certified | grass | lovegrass | Common | Certified | lovegrass | trefoil | Loan chase : agreement | |
| - Cents per pound - | | | | | | | | | | |
| 1943 | 50 | - | - | - | - | - | - | - | L | - |
| 1944 | 50 | 60 | - | - | 20 | 25 | 50 | - | L P | - |
| 1945 | 40 | 50 | - | - | 20 | 25 | 50 | - | L | - |
| 1946 | 35 | 50 | - | - | 20 | 25 | 50 | - | L | - |
| 1947 | - | - | - | - | - | - | - | - | - | - |
| 1948 | 35 | - | 25 | 50 | 20 | - | 50 | - | - | PA |
| 1949 | 35 | - | 25 | 50 | 20 | - | 50 | - | - | PA |
| 1950 | 40 | - | - | 25 | - | - | - | - | L | PA |
| 1951 | 40 | - | - | 25 | - | - | - | 100 | L | - |
| 1952 | 40 | - | - | 25 | - | - | - | 75 | L | PA |

HAY AND PASTURE SEEDS
RANGE GRASSES

Oats: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | Authority | |
|---------|----------------------|---------|-------------------|----------------|----------------|-----------------|-------------------|-------|-----------|------------|-----------|--|
| | Level of support | | | : price rec'd: | | Type of support | | | | | | |
| | As percent of parity | | Av. support level | | by farmers | | : Pur- : chase | | | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | chase | Other | Mandatory | Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
| 1945 | Apr. 1 | 70 | Bu. | 0.48 | 0.667 | L | - | - | - | - | P | |
| 1946 | Apr. 1 | 74 | Bu. | .53 | .809 | L | - | - | - | - | P | |
| 1947 | May 1 | 69 | Bu. | .63 | 1.05 | L | - | PA | - | - | P | |
| 1948 | May 1 | 70 | Bu. | .70 | .723 | L | - | PA | - | - | P | |
| 1949 | May 1 | 70 | Bu. | .69 | .657 | L | - | PA | - | - | P | |
| 1950 | Jul. 1 | 75 | Bu. | .71 | .791 | L | - | PA | - | - | P | |
| 1951 | Feb. 1 | 75 | Bu. | .72 | .823 | L | - | PA | - | - | P | |
| 1952 | Sept. 1, 1951 | 80 | Bu. | .78 | <u>1/</u> .786 | L | - | PA | - | - | P | |
| 1953 | Sept. 1, 1952 | 85 | Bu. | .80 | | L | - | PA | - | - | P | |
| 1954 | Oct. 1, 1953 | 85 | Bu. | .75 | | L | - | PA | - | - | P | |

1/ Preliminary.

OATS

Dry smooth peas: Price support levels and type of support under CCC price support programs 1/

| Crop of | Level of support | | | Season av. | | | Type of support | | | Authority | |
|---------|------------------------------------|---------|-----------------------------|----------------------------|---------|-----|-----------------|---------------|-------|-----------|------------|
| | As percent of comparable prices | | Average support level 2/ | price rec'd: by farmers | | : | Loan | Pur- chase | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | : | : | : | : | : | : |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1942 | Aug. 1 | (141) | Cwt. | (4.45) | 4.48 | - | 3/P | - | M | | - |
| 1943 | Aug. 1 | (136) | Cwt. | (4.70) | 4.91 | L | 3/P | - | M | | - |
| 1944 | Aug. 1 | (137) | Cwt. | (4.85) | 4.97 | L | 3/P | - | M | | - |
| 1945 | Aug. 1 | (102) | Cwt. | (3.70) | 4.20 | - | 3/P | - | M | | - |
| 1946 | Jul. 1 | (95) | Cwt. | (3.70) | 4.89 | - | 3/P | - | M | | - |
| 1947 | Jul. 1 | 90 | Cwt. | 4.35 | 5.36 | L | - | PA | M | | - |
| 1948 | Jul. 1 | 90 | Cwt. | 4.75 | 4.93 | L | - | PA | M | | - |
| 1949 | Jul. 1 | 60 | Cwt. | 3.07 | 3.50 | L | - | PA | M | | - |

() Computed from announced support level.

1/ Prices of dry wrinkled peas also were supported in 1942-1944 at these grower equivalent levels: 1942 - \$3.20; 1943 - \$4.45; 1944 - \$2.45.

2/ Equivalent support price for all varieties of smooth peas on which support was undertaken, at the grower level. Support prices for most years were announced on a grade basis by varieties, f.o.b. country shipping point. In the concluding years of the program support prices also were announced on a thresher run basis.

3/ Pursuant to purchase agreements with dealers.

DRY SMOOTH PEAS

Rice: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season av. | | | Type of support | Authority | | |
|---------|----------------------|---------|----------------------|------------------------------|---------|------|-----------------|-----------|-----------|------------|
| | As percent of parity | | Av. support level 1/ | : price rec'd: by farmers | | | | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Pur- chase | Other | Mandatory | Permissive |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 2/ | Aug. 1 | 85 | Cwt. | 2.04 | 3.01 | L | - | - | M | - |
| 1942 2/ | Aug. 1 | 85 | Cwt. | 2.33 | 3.61 | L | P | - | M | - |
| 1943 3/ | - | 90 | Cwt. | 3/ | 3.26 | - | - | - | M | - |
| 1944 3/ | - | 90 | Cwt. | 3/ | 3.93 | - | - | - | M | - |
| 1945 2/ | Aug. 1 | 90 | Cwt. | 2.82 | 3.98 | L | - | - | M | - |
| 1946 3/ | - | 90 | - | 3/ | 5.00 | - | - | - | M | - |
| 1947 2/ | Aug. 1 | 90 | Cwt. | 3.76 | 5.97 | L | - | PA | M | - |
| 1948 | Aug. 1 | 90 | Cwt. | 4.08 | 4.88 | L | - | PA | M | - |
| 1949 | Aug. 1 | 90 | Cwt. | 3.96 | 4.10 | L | - | PA | M | - |
| 1950 | Aug. 1 | 90 | Cwt. | 4.56 | 5.09 | L | - | PA | M | - |
| 1951 | Aug. 1 | 90 | Cwt. | 5.00 | 4.82 | L | - | PA | M | - |
| 1952 | Aug. 1 | 90 | Cwt. | 5.04 | 4/ 5.86 | L | - | PA | M | - |
| 1953 | Aug. 1 | 5/ 91 | Cwt. | 4.84 | | L | - | PA | M | - |

1/ Prior to 1948 support level was announced on a bushel basis. Prices shown represent a straight conversion at 45 pounds per bushel.

2/ No activity.

3/ Price support was mandatory at 90% of parity but since prices were so far above support levels, loan rates were not announced.

4/ Preliminary.

5/ Support is in excess of 90% of parity because parity at the start of marketing season was lower than parity at time the support level was announced.

RICE

Rye: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season av. | | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|--------------|---------|------------|-----------------|-------|-------|-----------|------------|
| | As percent of parity | | Av. support level | price rec'd: | | by farmers | Pur- | chase | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | Loan | (7) | (8) | (9) | (10) | (11) |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1939 | July 1 | 38 | Bu. | 0.35 | 0.439 | L | - | - | - | - | P |
| 1940 | Apr. 1 | 38 | Bu. | .35 | .420 | L | - | - | - | - | P |
| 1941 | May 1 | 53 | Bu. | .49 | .542 | L | - | - | - | - | P |
| 1942 | July 1 | 1/55 | Bu. | .60 | .603 | L | - | - | - | - | P |
| 1943 | July 1 | 1/64 | Bu. | .75 | .982 | L | - | - | - | - | P |
| 1944 | Apr. 1 | 61 | Bu. | .75 | 1.09 | L | - | - | - | - | P |
| 1945 | Mar. 1 | 60 | Bu. | .75 | 1.35 | L | - | - | - | - | P |
| 1946 | - | - | - | - | 1.92 | - | - | - | - | - | - |
| 1947 | - | - | - | - | 2.26 | - | - | - | - | - | - |
| 1948 | May 1 | 72 | Bu. | 1.29 | 1.46 | L | - | PA | - | - | F |
| 1949 | May 1 | 72 | Bu. | 1.27 | 1.21 | L | - | PA | - | - | P |
| 1950 | Jul. 1 | 75 | Bu. | 1.28 | 1.32 | L | - | PA | - | - | P |
| 1951 | Feb. 1 | 75 | Bu. | 1.30 | 1.53 | L | - | PA | - | - | P |
| 1952 | Sept. 1, 1951 | 80 | Bu. | 1.42 | 2/1.72 | L | - | PA | - | - | P |
| 1953 | Sept. 1, 1952 | 85 | Bu. | 1.43 | | L | - | PA | - | - | P |
| 1954 | Oct. 1, 1953 | 85 | Bu. | 1.43 | | L | - | PA | - | - | P |

1/ Based on estimated parity of July 1.

2/ Preliminary.

RYE

Soybeans: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | | Season av. : | | Type of support | | Authority | | |
|---------|----------------------|---------|----------------------|---------|-----------------------------|------|------------------------|-------|---------------|------------|------|
| | As percent of parity | | Av. support level 1/ | | : price rec'd: by farmers : | | : Pur- chase : Other : | | : Mandatory : | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | chase | Other | Mandatory | Permissive | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 | Sept. 1 | 81 | Bu. | 1.05 | 1.55 | L | - | - | - | P | |
| 1942 | Sept. 1 | 2/110 | Bu. | 1.60 | 1.61 | L | - | - | M | - | |
| 1943 | Sept. 1 | 2/113 | Bu. | 1.80 | 1.81 | L | - | - | M | - | |
| 1944 | Sept. 1 | 2/125 | Bu. | 2.04 | 2.05 | L | - | - | M | - | |
| 1945 | Sept. 1 | 2/122 | Bu. | 2.04 | 2.08 | L | - | - | M | - | |
| 1946 | Sept. 1 | 2/104 | Bu. | 2.04 | 2.57 | L | - | - | M | - | |
| 1947 | Sept. 1 | 2/ 90 | Bu. | 2.04 | 3.33 | L | P | PA | M | - | |
| 1948 | Sept. 1 | 2/ 90 | Bu. | 2.18 | 2.27 | L | P | PA | M | - | |
| 1949 | Sept. 1 | 2/ 90 | Bu. | 2.11 | 2.16 | L | P | PA | M | - | |
| 1950 | Sept. 1 | 80 | Bu. | 2.06 | 2.47 | L | - | PA | - | P | |
| 1951 | Feb. 1 | 90 | Bu. | 2.45 | 2.73 | L | - | PA | - | P | |
| 1952 | Dec. 1, 1951 | 90 | Bu. | 2.56 | 3/2.71 | L | - | PA | - | P | |
| 1953 | Oct. 1, 1952 | 90 | Bu. | 2.56 | | L | - | PA | - | P | |

1/ No. 2 green and yellow basis. The average support level is about \$0.01 less.

2/ Percent of comparable price except for 1941 which was computed from estimated comparable price.

3/ Preliminary.

SOYBEANS

Wheat: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season av. | | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|----------------------------|---------|------|-----------------|-------|-------|-----------|------------|
| | As percent of parity | | Av. support level | price rec'd: by farmers | | Pur- | Loan | chase | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1938 | July 1 | 1/52 | Bu. | 0.59 | 0.562 | L | - | - | M | - | |
| 1939 | July 1 | 1/56 | Bu. | .63 | .691 | L | - | - | M | - | |
| 1940 | July 1 | 57 | Bu. | .64 | .682 | L | - | - | M | - | |
| 1941 | July 1 | 85 | Bu. | .98 | .944 | L | - | - | M | - | |
| 1942 | July 1 | 85 | Bu. | 1.14 | 1.10 | L | - | - | M | - | |
| 1943 | July 1 | 85 | Bu. | 1.23 | 1.36 | L | - | - | M | - | |
| 1944 | July 1 | 90 | Bu. | 1.35 | 1.41 | L | - | - | M | - | |
| 1945 | July 1 | 90 | Bu. | 1.38 | 1.50 | L | - | - | M | - | |
| 1946 | July 1 | 90 | Bu. | 1.49 | 1.91 | L | - | - | M | - | |
| 1947 | July 1 | 90 | Bu. | 1.84 | 2.29 | L | P | PA | M | - | |
| 1948 | July 1 | 90 | Bu. | 2.00 | 1.99 | L | P | PA | M | - | |
| 1949 | July 1 | 90 | Bu. | 1.95 | 1.88 | L | P | PA | M | - | |
| 1950 | July 1 | 90 | Bu. | 1.99 | 2.00 | L | P | PA | M | - | |
| 1951 | July 1 | 90 | Bu. | 2.18 | 2.11 | L | - | PA | M | - | |
| 1952 | July 1 | 90 | Bu. | 2.20 | 2/2.09 | L | - | PA | M | - | |
| 1953 | July 1 | 3/91 | Bu. | 3/2.21 | | L | - | PA | M | - | |
| 1954 | July 1 | 90 | Bu. | 4/2.20 | | L | - | PA | M | - | |

1/ Percentage of parity announced at time support level announced.

2/ Preliminary.

3/ Support is in excess of 90% of parity because parity at the start of the marketing season was lower than parity at the time the support program was announced.

4/ Announced as minimum support. If 90 percent of parity on July 1, 1954, is higher, the support level will be increased.

WHEAT

Winter cover crop seeds: Price support levels and type of support under CCC price support programs

| Crop of | : Austrian : | | Vetch | | : | | : | | : | | Type of support | |
|------------------|--------------|-------|-------|--------|-------------|--------|-------|---------|---------|--------|-----------------|----------|
| | winter | peas | Hairy | Common | Williamette | Common | Blue | Rough | Crimson | clover | Loan | Purchase |
| Dollars per cwt. | | | | | | | | | | | | |
| 1940 | 3.00 | 7.25 | - | - | 3.25 | - | - | - | - | - | P | - |
| 1941 | 3.00 | 7.25 | 3.00 | 4.50 | 3.60 | - | - | 1/ 8.50 | - | - | P | - |
| 1942 | 5.00 | 10.00 | 5.00 | 6.50 | 5.00 | - | 10.00 | 2/10.00 | - | - | P | - |
| 1943 | 5.00 | 10.00 | 5.00 | 6.50 | 5.00 | 8.00 | 10.00 | 3/10.00 | - | - | P | - |
| 1944 | 5.00 | 11.00 | 6.00 | - | 7.00 | 6.00 | 8.00 | 3/11.50 | 8/L | 8/P | - | - |
| 1945 4/ | 3.50 | 12.00 | - | 6.00 | 7.50 | 5.00 | 5.00 | 11.50 | 9/L | 9/P | - | - |
| 1946 4/ | 3.50 | 12.00 | - | 6.00 | 7.50 | 5.00 | 5.00 | 11.50 | 9/L | 9/P | - | - |
| 1947 5/ | 4.00 | 12.00 | - | - | 6.00 | 4.00 | - | 11.50 | 9/L | 9/P | PA | - |
| 1948 5/ | 4.00 | 12.00 | - | - | - | - | - | 11.50 | - | - | PA | - |
| 1949 | 4.50 | 14.00 | 6.50 | 6.50 | 6.00 | 4.50 | 5.50 | 14.00 | - | - | PA | - |
| 1950 | 4.52 | 14.70 | 6.57 | 6.57 | 7.34 | 4.52 | 6.00 | 16.30 | 10/L | - | 6/PA | - |
| 1951 | - | 14.70 | 6.00 | 6.00 | 6.75 | 4.00 | 6.00 | 16.50 | L | - | PA | - |
| 1952 | - | 14.75 | 6.00 | 6.00 | 7.00 | 3.50 | 6.00 | 7/16.50 | L | - | PA | - |
| 1953 | - | 12.00 | - | - | 6.50 | - | 6.00 | 7/16.50 | L | - | PA | - |

1/ Southern States \$1.50 higher.

2/ East of Mississippi River \$1.50 higher.

3/ Southern and East Central States \$1.00 higher.

4/ Southern and East Central States \$1.00 higher for all except blue lupine.

5/ East of Rocky Mountains \$1.00 higher.

6/ Purchase Agreements with producers and dealers.

7/ Certified reseeding crimson clover \$19.00.

8/ Loans only on blue lupine and rough peas. Purchases for all other seeds.

9/ Loans only on blue lupine, rough peas and Austrian winter peas. Purchases for all other seeds. Same for 1947 except no program for rough peas.

10/ Except blue lupine.

WINTER COVER CROP SEEDS

CCC PRICE SUPPORT PROGRAMS FOR LIVESTOCK AND PRODUCTS

Hogs: Price support levels and type of support under CCC price support programs

| Marketing Year | Level of support | | | | | | Average | | | | | |
|------------------------------|------------------|--------------|------|--------------------------|---------|----------|--------------|------------------|-------|-----------------|-------|----------------|
| | As % of parity | | | Average support level 1/ | | | price | | | Type of support | | |
| | Date | Per- cent | Unit | \$ Chicago | \$ farm | received | Per- cent | Price by farmers | Loans | Chase | Other | Manda- tory |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) |
| 1941-42 | | | | | | | | | | | | |
| Apr. 3, 1941-Aug. 28, 1941 | Apr. 1 | (90) | Cwt. | 9.00 | (8.33) | 9.28 | - | 2/P | - | - | - | P |
| Aug. 29, 1941-Nov. 26, 1942 | Sept. 1 | 85 | Cwt. | (8.94) | (8.29) | 12.40 | - | 2/P | - | M | - | |
| 1942-43 | | | | | | | | | | | | |
| Nov. 27, 1942-Apr. 9, 1943 | Dec. 1 | (112) | Cwt. | 13.25 | (12.60) | 14.20 | - | 2/P | - | M | - | |
| Apr. 10, 1943-Aug. 30, 1943 | Apr. 1 | (112) | Cwt. | 13.75 | (13.10) | 13.70 | - | 2/P | - | M | - | |
| 1943-44 | | | | | | | | | | | | |
| Sept. 1, 1943-Sept. 30, 1944 | Sept. 1 | (109) | Cwt. | 13.75 | (13.10) | 13.10 | - | 2/P | - | M | - | |
| 1944-45 | | | | | | | | | | | | |
| Oct. 1, 1944-Apr. 10, 1945 | Oct. 1 | (96) | Cwt. | 12.50 | (11.90) | 13.80 | - | 2/P | - | M | - | |
| 1945-46 | | | | | | | | | | | | |
| Apr. 11, 1945-Sept. 30, 1946 | Apr. 1 | (98) | Cwt. | 13.00 | (12.30) | 14.80 | - | 2/P | - | M | - | |
| 1946-47 | | | | | | | | | | | | |
| Oct. 1, 1946-Mar. 31, 1947 | Oct. 1 | 90 | Cwt. | (13.60) | 13.00 | 23.40 | - | 2/P | - | M | - | |
| Apr. 1, 1947-Sept. 30, 1947 | Apr. 1 | 90 | Cwt. | (15.60) | 14.90 | 23.40 | - | 2/P | - | M | - | |
| 1947-48 | | | | | | | | | | | | |
| Oct. 1, 1947-Mar. 31, 1948 | Oct. 1 | 90 | Cwt. | (16.10) | 15.50 | 24.40 | - | 2/P | - | M | - | |
| Apr. 1, 1948-Sept. 30, 1948 | Apr. 1 | 90 | Cwt. | (16.90) | 16.20 | 23.80 | - | 2/P | - | M | - | |
| 1948-49 | | | | | | | | | | | | |
| Oct. 1, 1948-Mar. 31, 1949 | Oct. 1 | 90 | Cwt. | (17.00) | 16.40 | 21.00 | - | 2/P | - | M | - | |
| Apr. 1, 1949-Sept. 30, 1949 | Apr. 1 | 90 | Cwt. | (16.80) | 16.10 | 18.80 | - | 2/P | - | M | - | |
| 1949-50 | | | | | | | | | | | | |
| Oct. 1, 1949-Mar. 31, 1950 | Oct. 1 | 90 | Cwt. | (16.40) | 15.80 | 16.00 | - | 2/P | - | 3/M | 3/P | |

For footnotes see next page

HOGS

Hogs: Price support levels and type of support under CCC price support programs

() Computed on basis of announced support level.

1/ Support level applied to these weights and grades.

All purchases - April 3, 1941 - November 26, 1942

Good and choice barrows and gilts

240-270 lbs. Nov. 27, 1942 - Aug. 30, 1943
200-270 lbs. Sept. 1, 1943 - Dec. 22, 1943
200-300 lbs. Dec. 23, 1943 - Jan. 26, 1944
200-330 lbs. Jan. 27, 1944 - Apr. 14, 1944
200-270 lbs. Apr. 15, 1944 - May 14, 1944
180-270 lbs. May 15, 1944 - Sept. 30, 1944
200-240 lbs. Oct. 1, 1944 - Nov. 25, 1944
200-270 lbs. Nov. 26, 1944 - Apr. 10, 1945
270 top Apr. 11, 1945 - Apr. 24, 1945
300 top Apr. 25, 1945 - May 20, 1945
All weights May 21, 1945 - Mar. 31, 1950

2/ Program inoperative - no purchases made.

3/ Mandatory through December 31, 1949; permissive January 1 - March 31, 1950.

For further details see - Meat and Meat Animals in World War II, - Agriculture Monograph #9, February 1951

HOGS

Lamb and mutton: Price support programs undertaken by CCC

1945-46 - A program authorizing purchase of a limited quantity (700,000 lbs.) of utility lamb and yearling carcasses and boneless lamb was approved on July 14, 1945 to take care of marketing difficulties on "soft" lambs expected in Oregon and Washington. No purchases were made. This was a permissive program.

LAMB AND MUTTON

Mohair: Price support levels and type of support under CCC price support programs

| Marketing year | Level of support | | | Season av. price: | | Type of support | | | Authority | |
|-------------------|--|---------|------|-------------------|---------|-----------------|----------|-------|-----------|------------|
| | As percent of parity: Av. support level: | | | rec'd by farmers: | | : | | | : | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1938 | March 1 | (58) | Lb. | (1/.21) | 0.348 | L | - | - | - | P |
| 1939 | March 1 | (61) | Lb. | (1/.21) | .473 | L | - | - | - | P |
| 1950 | April 1 | 74.1 | Lb. | .491 | .760 | - | 2/P | - | M | - |
| 1951 | April 1 | 74.1 | Lb. | .534 | 1.18 | - | 2/P | - | M | - |
| 1952 | April 1 | 75 | Lb. | .572 | 3/.962 | | | | M | - |
| 1953 | April 1 | 80 | Lb. | .607 | | L | - | - | M | - |

() Computed on basis of announced support level.

1/ Estimated on basis of loan rate of \$0.20 per pound for adult and \$0.30 per pound for kid mohair in Texas, with adult mohair comprising 87% of total.

2/ Program inoperative - no purchases made.

3/ Preliminary.

MOHAIR

Wool: Price support levels and type of support under CCC price support programs

| Marketing year | Level of support | | | Season av. price: | | | Type of support | | | Authority | |
|----------------|----------------------|---------|------|-------------------|---------|---------|-----------------|----------|-------|-----------|------------|
| | As percent of parity | | | rec'd by farmers: | | | Type of support | | | Authority | |
| | Date | Percent | Unit | Av. support level | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1938 1/ | March 1 | 75 | Lb. | (0.180) | 0.191 | L | - | - | - | - | P |
| 1939 2/ | March 1 | (78) | Lb. | 2/.180 | .223 | L | - | - | - | - | P |
| 1940 3/ | - | - | - | - | - | - | - | - | - | - | - |
| 1941 2/ | - | - | - | - | - | - | - | - | - | - | - |
| 1942 3/ | - | - | - | - | - | - | - | - | - | - | - |
| 1943 | April 1 | (141) | Lb. | .417 | .416 | - | P | - | - | - | P |
| 1944 | April 1 | (135) | Lb. | .424 | .423 | - | P | - | - | - | P |
| 1945 | April 1 | (132) | Lb. | .419 | .419 | - | P | - | - | - | P |
| 1946 | April 1 | (129) | Lb. | .423 | .423 | - | P | - | - | - | P |
| 1947 | April 1 | (101) | Lb. | .423 | .420 | - | P | - | 1/ M | 1/ P | |
| 1948 | April 1 | (94) | Lb. | .423 | .492 | - | P | - | M | - | |
| 1949 | April 1 | (94) | Lb. | .423 | .494 | - | P | - | M | - | |
| 1950 | April 1 | 90 | Lb. | .452 | .621 | - | 6/ P | - | M | - | |
| 1951 | April 1 | 90 | Lb. | .507 | .970 | - | 6/ P | - | M | - | |
| 1952 | April 1 | 90 | Lb. | .542 | 5/.533 | L | 7/ P | - | M | - | |
| 1953 | April 1 | 90 | Lb. | .531 | - | L | 7/ P | - | M | - | |

() Computed on basis of announced support level.

1/ 1938 loans available on 1937 wool on hand April 15, 1938 as well as on wool produced in 1938.

2/ Support continued at 1938 clip level.

3/ No program

4/ Permissive to April 15; no program April 15 to August 15; mandatory after August 15.

5/ Preliminary.

6/ Program inoperative - no purchases made.

7/ Pulled wool only.

WOOL

CCC PRICE SUPPORT PROGRAMS FOR POULTRY

Chickens: Price support levels and type of support under CCC price support programs 1/

| Marketing year | Level of support | | | | Season av. : price rec'd: Type of support | | | | Authority | |
|-------------------|----------------------|---------|-------------------|--------------|--|----------|-------|-----------|------------|------|
| | As percent of parity | | Av. support level | by farmers : | Loan | Purchase | Other | Mandatory | Permissive | |
| | Date | Percent | Unit | Dollars | Dollars | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 2/ | | | | | | | | | | |
| Apr. 3 - Aug. 28 | - | - | Lb. | 0.15 | | | | | | P |
| Aug. 29 - Dec. 31 | Annual av. | 85 | Lb. | (.127) | 0.158 | - | - | - | M | - |
| 1942 2/ | Annual av. | 85 | Lb. | (.145) | .190 | - | - | - | M | - |
| 1943 2/ | Annual av. | 90 | Lb. | (.166) | .245 | - | 2/ P | - | M | - |
| 1944 2/ | Annual av. | 90 | Lb. | (.174) | .240 | - | 2/ P | - | M | - |
| 1945 2/ | Annual av. | 90 | Lb. | (.176) | .261 | - | 2/ P | - | M | - |
| 1946 2/ | Annual av. | 90 | Lb. | (.198) | .280 | - | 2/ P | - | M | - |
| 1947 2/ | Oct. 1 | 90 | Lb. | (.243) | .268 | - | 2/ P | - | M | - |
| 1948 2/ | Annual av. | 90 | Lb. | (.256) | .306 | - | - | - | M | - |
| 1949 2/ | Annual av. | 90 | Lb. | (.249) | .257 | - | - | - | M | - |

() The support level shown was computed by using the announced percentage of parity and the annual average parity price published for each calendar year at the end of the year except for 1947 where the support level was computed on the basis of the October 1 parity price.

1/ Excluding chickens weighing less than $3\frac{1}{2}$ pounds live weight and broilers.

2/ Support level announced but no operations undertaken.

CHICKENS

Eggs: Price support levels and type of support under CCC price support programs

| Marketing year | Level of support | | | | | Season av. | Type of support | | | Authority | |
|----------------|---|------------|---------------|--------------|------------|------------|-----------------|-------|-----------|------------|------|
| | As percent of parity: Av. support level | | | price rec'd | by farmers | | | | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 | | | | | | | | | | | |
| | Apr. 3 - Aug. 28 | - | - | Doz. 1/0.242 | | | - | P | - | - | P |
| | Aug. 29 - Dec. 31 | Annual av. | 85 | Doz. (.242) | 0.235 | | - | P | - | M | - |
| 1942 | | | | | | | | | | | |
| | Jan. 1-Sept. 30 | Annual av. | 85 | Doz. (.272) | | | - | P | - | M | - |
| | Oct. 1-Dec. 31 | Annual av. | 90 | Doz. (.288) | 0.300 | | - | P | - | M | - |
| 1943 | | | | | | | | | | | |
| | Annual av. | 98 | Doz. 2/(.340) | | 0.371 | | - | P | - | M | - |
| 1944 | | | | | | | | | | | |
| | Annual av. | 95 | Doz. 2/(.340) | | 0.325 | | - | P | - | M | - |
| 1945 | | | | | | | | | | | |
| | Annual av. | 90 | Doz. 3/(.333) | | 0.377 | | - | P | - | M | - |
| 1946 | | | | | | | | | | | |
| | Annual av. | 90 | Doz. 3/(.374) | | 0.376 | | - | P | - | M | - |
| 1947 | | | | | | | | | | | |
| | Annual av. | 90 | Doz. 3/(.448) | | 0.453 | | - | P | - | M | - |
| 1948 | | | | | | | | | | | |
| | Annual av. | 90 | Doz. 3/(.482) | | 0.472 | | - | P | - | M | - |
| 1949 | | | | | | | | | | | |
| | Annual av. | 90 | Doz. 3/(.471) | | 0.452 | | - | P | - | M | - |
| 1950 | | | | | | | | | | | |
| | Annual av. | 75 | Doz. 4/(.370) | | 0.363 | | - | P | - | - | P |
| 1951 5/ | | | | | | | | | | | |

() The support level shown was computed by using the announced percentage of parity and the annual average parity price published for each respective calendar year just after the end of the year.

1/ Announced at \$0.22, Chicago basis.

2/ Program provided for support at \$0.30 in the spring and not less than \$0.34 U. S. annual average

3/ Implemented by Midwestern price support program under which dealers or processors were required to pay (on the average) not less than these prices: 1945, \$0.24 for straight run eggs and \$0.27 for candled eggs; 1946, \$0.27 to \$0.30 (depending upon month) for current receipt eggs; 1947, \$0.33 to \$0.35 (depending upon month) for current receipt eggs; 1948 and 1949, \$0.37 for current receipt eggs delivered at the plant; \$0.35 for other purchases.

4/ Implemented by price support program under which dealers or processors were required to pay on the average \$0.27 for eggs delivered at the plant, and \$0.25 for other purchases.

5/ Announced no support.

Turkeys: Price support levels and type of support under CCC price support programs

| Marketing year | :Season av. : Type of support : Authority | | | | | | | | | | |
|-------------------|---|---------|-------------|--------------------------|---------|-----------------|----------|-------|-----------|------------|---|
| | Level of support | | | :price rec'd: by farmers | | Type of support | | | : | | |
| | :As percent of parity: Av. support level | | :by farmers | | : | | : | | : | | : |
| | Date | Percent | Unit | Dollars | Dollars | Loan | Purchase | Other | Mandatory | Permissive | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1941 1/ | Annual av. | 85 | Lb. | (.162) | 0.199 | - | - | - | - | - | P |
| 1942 1/ | Annual av. | 85 | Lb. | (.184) | .275 | - | - | - | M | - | |
| 1943 1/ | Annual av. | 90 | Lb. | (.210) | .326 | - | - | - | M | - | |
| 1944 1/ | Annual av. | 90 | Lb. | (.219) | .340 | - | - | - | M | - | |
| 1945 1/ | Annual av. | 90 | Lb. | (.223) | .337 | - | - | - | M | - | |
| 1946 1/ | Annual av. | 90 | Lb. | (.250) | .363 | - | 1/ P | - | M | - | |
| 1947 | Sept. 1 | 90 | Lb. | (.300) | .365 | - | 1/ P | - | M | - | |
| 1948 1/ | Annual av. | 90 | Lb. | (.322) | .468 | - | 1/ P | - | M | - | |
| 1949 | Aug. 1-Dec. 1 | 90 | Lb. | (.316) | .352 | - | 1/ P | - | M | - | |

() Computed from announced percentage of parity and annual average parity price published at end of year except for 1947 and 1949 where the support level was based on September 1, and August 1 - December 1 average parity price.

1/ Support mandatory but no operations undertaken. No operation also in 1941 when support was permissive.

TURKEYS

CCC PRICE SUPPORT PROGRAMS FOR SUGAR

Puerto Rican blackstrap molasses

1942 crop - On August 3, 1943 a program was announced under which loans were offered on Puerto Rican blackstrap molasses made from 1942 crop sugar, which had not been shipped due to inadequate shipping space. Loans were available at a rate of 6¢ per gallon on blackstrap stored in tanks acceptable to Commodity Credit Corporation. No loans were made because of sales of the molasses by the producers. This was a permissive program.

Sugar beets

1947 crop - Under the 1947 Sugar Beet Price Support Program (which became effective November 1, 1947 following termination of the Sugar Beet Subsidy Program) the CCC entered into agreements with beet processors providing for a "support price" for each sugar beet settlement area, to be paid in full by the processor when the beets were delivered. The support price guarantee provided that the national average price received by growers, including payments under the Sugar Act of 1937, as amended, would be approximately \$14.50 per ton of beets. To enable the processors to make the support price commitment to beet growers, CCC agreed to pay to processors any amount by which the "average cane basis price" was less than \$8.20 per 100 pounds during the period when sugar from the 1947 crop was sold. This was a permissive program.

SUGAR BEETS - PUERTO RICAN BLACKSTRAP MOLASSES

CCC PRICE SUPPORT PROGRAMS FOR TOBACCO AND NAVAL STORES

Gum naval stores: Price support levels and type of support under CCC price support programs

| Marketing year | Level of support | | | | | | | | | | | Type of support: (mandatory or (loan or: or purch.) permissive) | |
|----------------|-------------------------|---------|------------|---------------|----------|--------------------------|-------------|---------------|-------------|------------|---------------|--|--|
| | As percent of parity 1/ | | | | | Average support level 2/ | | | | | | | |
| | Crude | Rosin | Turpentine | Prod. unit 3/ | Pine Gum | Rosin | Turpentine | Prod. unit 3/ | Pine Gum | Dollars | \$ per bbl 4/ | | |
| | Date | Percent | Percent | Percent | Percent | \$ per cwt. | \$ per gal. | \$ per cwt. | \$ per gal. | \$ per bbl | \$ per bbl 4/ | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | (12) | | |
| 1934 | July 1 | (61) | (71) | (65) | - | 1.95 | 0.42 | (48.30) | - | L | P | | |
| 1935 | May 1 | (59) | (69) | (63) | - | 1.95 | .42 | (48.30) | - | L | P | | |
| 1938 5/ | Apr. 1 | (72) | (32) | (56) | - | 2.34 | .1945 | (42.48) | - | L | P | | |
| 1939 | Apr. 1 | (77) | (34) | (60) | - | 2.44 | .197 | (44.01) | - | L | P | | |
| 1940 | Dec. 1 | (69) | (37) | (56) | - | 2.21 | .217 | (41.79) | - | L | P | | |
| 1941 to 8/1 | Dec. 1 | (71) | (48) | (62) | - | 1.97 | .287 | (41.93) | - | L | P | | |
| after 8/1 | Dec. 1 | (71) | (48) | (62) | - | 2.47 | .287 | (48.93) | - | L | P | | |
| 1942 | June 1 | (93) | (93) | (93) | - | 3.55 | .65 | (82.20) | - | P | P | | |
| 1942 | Dec. 1 | 85 | 85 | (85) | - | 3.05 | .55 | (70.20) | - | L | P | | |
| 1943 | Dec. 1 | 95 | 95 | (95) | - | 3.70 | .68 | (85.80) | - | P | P | | |
| 1943 | Dec. 1 | 90 | 90 | (90) | - | 3.50 | .64 | (81.00) | - | L | P | | |
| 1944 6/ | Feb. 1 | 95 | 95 | (95) | - | 4.03 | .74 | (93.42) | - | P | P | | |
| 1944 6/ | Feb. 1 | 90 | 90 | (90) | - | 3.82 | .70 | (88.48) | - | L | P | | |
| 1945 6/ | Apr. 1 | 90 | 90 | (90) | - | 3.89 | .72 | (90.46) | - | L | P | | |
| 1946 6/ | Apr. 1 | 90 | 90 | (90) | - | 4.05 | .7443 | (93.92) | - | L | P | | |
| 1947 | Apr. 1 | (111) | (58) | 90 | - | 6.33 | .608 | 119.02 | - | L | P | | |
| 1948 to 6/8 | Feb. 1 | (113) | (56) | 90 | - | 7.09 | .645 | 131.51 | - | L | P | | |
| after 6/8 | Feb. 1 | (126) | (42) | 90 | - | 7.97 | .40 | 131.58 | - | L | P | | |
| 1949 | Mar. 1 | (109) | (35) | 80 | - | 6.72 | .40 | 114.08 | - | L | P | | |
| 1950 | Apr. 1 | (73) | (38) | 60 | - | 4.77 | .40 | 86.82 | - | L | P | | |
| 1951 | Apr. 1 | - | - | (90) | 90 | 7.37 | .50 | 128.21 | 27.28 | L | P | | |
| 1952 | Dec. 1, '51 | - | - | (90) | 90 | 7.48 | .50 | 129.72 | 27.60 | L | P | | |
| 1953 | Dec. 1, '52 | - | - | (90) | 90 | 7.49 | .50 | 129.81 | 27.62 | L | P | | |

1/ Beginning in 1951 the average support level was based on the parity price for crude pine gum. 2/ Savannah basis. Rosin loan rate to 1949 based on the average crop grade K; thereafter on the average crop grade N.

3/ Production unit of 1,400 pounds of gum rosin and 50 gallons of gum turpentine. 4/ Standard barrel gross basis.

5/ No price support program in 1936 and 1937. 6/ Support level announced, but no operations required. * For further information on program see "A Report and Appraisal of Price Support Programs for Gum Naval Stores, 1934-46" dated March 1947. (Naval Stores Division, Tobacco Branch, PMA) () Computed on basis of announced support level.

GUM NAVAL STORES

Flue-cured tobacco, types 11-14: Price support levels and type of support under CCC price support programs

| Crop of | Level of support | | | Season av. | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|----------------------------|---------|-----------------|-----|-------|-----------|------------|
| | As percent of parity | | Av. support level | price rec'd: by farmers | | Pur- chase | | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | Loan | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1939 | July 1 | 75 | Lb. | 0.154 | 0.149 | L | P | - | - | P |
| 1940 | July 1 | 75 | Lb. | .150 | .164 | L | P | - | - | P |
| 1941 | July 1 | 85 | Lb. | .196 | .281 | 1/L | - | - | M | - |
| 1942 | July 1 | 2/85 | Lb. | 2/.237 | .384 | 1/L | - | - | M | - |
| 1943 | July 1 | 90 | Lb. | .276 | .402 | L | - | - | M | - |
| 1944 | July 1 | 90 | Lb. | .289 | .424 | 1/L | - | - | M | - |
| 1945 | July 1 | 90 | Lb. | .297 | .436 | 1/L | - | - | M | - |
| 1946 | July 1 | 90 | Lb. | .321 | .483 | L | - | - | M | - |
| 1947 | July 1 | 90 | Lb. | .400 | .412 | L | - | - | M | - |
| 1948 | July 1 | 90 | Lb. | .439 | .496 | L | - | - | M | - |
| 1949 | July 1 | 90 | Lb. | .425 | .472 | L | - | - | M | - |
| 1950 | July 1 | 90 | Lb. | .450 | .547 | L | - | - | M | - |
| 1951 | July 1 | 90 | Lb. | .507 | .524 | L | - | - | M | - |
| 1952 | July 1 | 3/91 | Lb. | .506 | 4/.503 | L | - | - | M | - |
| 1953 | July 1 | 3/92 | Lb. | .479 | | L | - | - | M | - |

1/ Loans available, but program inoperative.

2/ Revised to 90 percent of parity or \$0.251 per pound October 2, 1942, by P.L. 729, 77th Congress.

3/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

4/ Preliminary.

FLUE-CURED TOBACCO, TYPES 11-14

Fire-cured tobacco, types 21-24 1/: Price support levels and type of support
under CCC price support programs

| Crop of | Level of support | | | Season av. | | | Type of support | | | Authority | |
|---------|-----------------------------|---------|-------------------|------------------------|---------|------|-----------------|-------|-----------|------------|---|
| | As percent of parity | | Av. support level | price rec'd by farmers | Pur- | Loan | chase | Other | Mandatory | Permissive | |
| | Date | Percent | Unit | Dollars | Dollars | | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1937 2/ | - | 3/ | Lb. | 4/0.151 | 4/0.115 | 4/L | - | - | - | - | P |
| 1938 | - | - | - | - | - | - | - | - | - | - | - |
| 1939 | Oct. 1 | 60 | Lb. | .062 | .106 | L | P | - | - | - | P |
| 1940 | Oct. 1 | 75 | Lb. | .077 | .095 | L | P | - | - | - | P |
| 1941 | Oct. 1 | 85 | Lb. | .096 | .141 | L | P | - | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | .118 | .171 | L | P | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .130 | .234 | L | P | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .135 | .245 | L | P | - | - | M | - |
| 1945 | 75% of burley support level | | Lb. | .218 | .315 | L | - | - | - | M | - |
| 1946 | " | " | Lb. | .252 | .260 | L | - | - | - | M | - |
| 1947 | " | " | Lb. | .302 | .295 | L | P | - | - | M | - |
| 1948 | " | " | Lb. | .318 | .319 | L | - | - | - | M | - |
| 1949 | " | " | Lb. | .302 | .298 | L | - | - | - | M | - |
| 1950 | " | " | Lb. | .343 | .312 | L | - | - | - | M | - |
| 1951 | " | " | Lb. | .374 | .400 | L | - | - | - | M | - |
| 1952 | " | " | Lb. | .371 | 5/.376 | L | - | - | - | M | - |
| 1953 | " | " | Lb. | .350 | | L | - | - | - | M | - |

1/ Beginning in 1950 type (24) excluded.

2/ Prior to the 1937 crop CCC price support was limited to the acquisition on June 30, 1936 from the Reconstruction Finance Corporation of unredeemed loans made by R. F. C. on the 1931 through 1935 crops of dark tobacco - (dark air-cured and dark fire-cured).

3/ Percent of parity not available.

4/ Limited to dark fired (type 22) tobacco.

5/ Preliminary.

Burley tobacco, type 31: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : Type of support : Authority | | | | | | | | | | |
|---------|--|-------|-------------------|--------------------------|---------|---------|------|-------|-------|-----------|------------|
| | Level of support | | | : price rec'd by farmers | | : Pur- | | | : | | |
| | As percent of parity | | Av. support level | Unit | Dollars | Dollars | Loan | chase | Other | Mandatory | Permissive |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1940 | Oct. 1 | 75 | Lb. | 0.164 | 0.162 | L | - | - | - | - | P |
| 1941 | Oct. 1 | 85 | Lb. | .200 | .292 | L | - | - | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | .246 | .418 | 1/ L | - | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .270 | .456 | 1/ L | - | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .282 | .440 | 1/ L | - | - | - | M | - |
| 1945 | Oct. 1 | 90 | Lb. | .290 | .394 | L | - | - | - | M | - |
| 1946 | Oct. 1 | 90 | Lb. | .336 | .397 | L | - | - | - | M | - |
| 1947 | Oct. 1 | 90 | Lb. | .403 | .485 | L | - | - | - | M | - |
| 1948 | Oct. 1 | 90 | Lb. | .424 | .460 | L | - | - | - | M | - |
| 1949 | Oct. 1 | 90 | Lb. | .403 | .452 | L | - | - | - | M | - |
| 1950 | Oct. 1 | 90 | Lb. | .457 | .490 | L | - | - | - | M | - |
| 1951 | Oct. 1 | 90 | Lb. | .498 | .512 | L | - | - | - | M | - |
| 1952 | Oct. 1 | 2/ 91 | Lb. | .495 | 3/.503 | L | - | - | - | M | - |
| 1953 | Oct. 1 | 2/ 91 | Lb. | .466 | | L | - | - | - | M | - |

1/ Loans available but program inoperative.

2/ Support is in excess of 90% of parity because parity price at the start of the marketing season was lower than parity price at the time the average support level was announced.

3/ Preliminary.

BURLEY TOBACCO, TYPE 31

Maryland tobacco, type 32: Price support levels and type of support
under CCC price support programs

| Crop of | Level of support | | | Season av.: | | | Type of support | | | Authority | |
|---------|----------------------|---------|--------------------|--------------|-------------|------|-----------------|--------|--------|------------|------------|
| | As percent of parity | | Av. Support level: | price rec'd: | by farmers: | Pur- | Loan: | chase: | Other: | Mandatory: | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | | | | | (10) | (11) |
| 1941 | Oct. 1 | 85 | Lb. | 0.162 | 0.301 | 1/ L | - | - | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | .198 | .565 | 1/ L | - | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .219 | .453 | 1/ L | - | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .227 | .555 | 1/ L | - | - | - | M | - |
| 1945 | Oct. 1 | 90 | Lb. | .233 | .570 | 1/ L | - | - | - | M | - |
| 1946 | Oct. 1 | 90 | Lb. | .270 | .445 | 1/ L | - | - | - | M | - |
| 1947 | Oct. 1 | 90 | Lb. | .326 | .428 | 1/ L | - | - | - | M | - |
| 1948 | Oct. 1 | 90 | Lb. | .439 | .544 | L | - | - | - | M | - |
| 1949 | Oct. 1 | 90 | Lb. | .418 | .483 | L | - | - | - | M | - |
| 1950 | Oct. 1 | 86 | Lb. | .486 | .482 | L | - | - | - | M | - |
| 1951 3/ | - | - | - | - | .448 | - | - | - | - | - | - |
| 1952 3/ | - | - | - | - | 2/ .497 | - | - | - | - | - | - |
| 1953 | Oct. 1 | 4/ 91 | Lb. | .504 | | L | - | - | - | M | - |

1/ Loans available but program inoperative.

2/ Preliminary.

3/ Announced "no support." Growers disapproved quotas.

4/ Support is in excess of 90 percent of parity because parity price at the start of the marketing season was lower than parity price at the time the average support level was announced.

MARYLAND TOBACCO, TYPE 32

Dark air-cured tobacco, types 35 and 36: Price support levels and type of support under
CCC price support programs

| Crop of | Level of support | | | Season av.: | | | Type of support | | | Authority | | |
|---------|-----------------------------|---------|-------------------|--------------|---------|------------|-----------------|-------|-----|-----------|------------|--|
| | As percent of parity | | Av. support level | price rec'd: | | by farmers | Pur- | | | | | |
| | Date | Percent | Unit | Dollars | Dollars | Loan | chase | Other | | Mandatory | Permissive | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1939 | Oct. 1 | 66 | Lb. | 0.049 | 0.069 | L | P | - | - | - | P | |
| 1940 | Oct. 1 | 75 | Lb. | .062 | .075 | L | P | - | - | - | P | |
| 1941 | Oct. 1 | 85 | Lb. | .077 | .115 | 1/L | P | - | - | M | - | |
| 1942 | Oct. 1 | 90 | Lb. | .095 | .147 | L | P | - | - | M | - | |
| 1943 | Oct. 1 | 90 | Lb. | .104 | .266 | L | P | - | - | M | - | |
| 1944 | Oct. 1 | 90 | Lb. | .108 | .227 | L | P | - | - | M | - | |
| 1945 | 2/3 of Burley support level | | | Lb. | .193 | .247 | L | - | - | M | - | |
| 1946 | " | " | Lb. | .224 | .224 | L | - | - | - | M | - | |
| 1947 | " | " | Lb. | .269 | .256 | L | P | - | - | M | - | |
| 1948 | " | " | Lb. | .283 | .284 | L | - | - | - | M | - | |
| 1949 | " | " | Lb. | .269 | .278 | L | - | - | - | M | - | |
| 1950 | " | " | Lb. | .305 | .232 | L | - | - | - | M | - | |
| 1951 | " | " | Lb. | .332 | .343 | L | - | - | - | M | - | |
| 1952 | " | " | Lb. | .330 | 2/.316 | L | - | - | - | M | - | |
| 1953 | " | " | Lb. | .311 | | L | - | - | - | M | - | |

1/ Available but inoperative.

2/ Preliminary.

Virginia sun-cured tobacco, type 37: Price support levels and type of support under
CCC price support programs

| Crop of | Level of support | | | Season av. | | | Type of support | | | Authority | |
|---------|-----------------------------|---------|-------------------|------------|--------------|------------|-----------------|-------|-------|-----------|------------|
| | As percent of parity | | Av. support level | by farmers | price rec'd: | by farmers | Pur- | chase | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | Loan | chase | Other | (10) | (11) | |
| 1941 | Oct. 1 | 85 | Lb. | 0.103 | 0.179 | 1/L | - | - | M | - | |
| 1942 | Oct. 1 | 90 | Lb. | .126 | .227 | 1/L | - | - | M | - | |
| 1943 | Oct. 1 | 90 | Lb. | .140 | .345 | 1/L | - | - | M | - | |
| 1944 | Oct. 1 | 90 | Lb. | .145 | .315 | 1/L | - | - | M | - | |
| 1945 | 2/3 of Burley support level | | Lb. | .193 | .338 | 1/L | - | - | M | - | |
| 1946 | " | " | Lb. | .224 | .242 | 1/L | - | - | M | - | |
| 1947 | " | " | Lb. | .269 | .286 | 1/L | - | - | M | - | |
| 1948 | " | " | Lb. | .283 | .320 | L | - | - | M | - | |
| 1949 | " | " | Lb. | .269 | .314 | L | - | - | M | - | |
| 1950 | " | " | Lb. | .305 | .339 | L | - | - | M | - | |
| 1951 | " | " | Lb. | .332 | .346 | L | - | - | M | - | |
| 1952 | " | " | Lb. | .330 | 2/.316 | L | - | - | M | - | |
| 1953 | " | " | Lb. | .311 | | L | - | - | M | - | |

1/ Loans available but program inoperative.

2/ Preliminary.

VIRGINIA SUN-CURED TOBACCO, TYPE 37

Pa. seedleaf cigar filler tobacco, type 41: Price support levels and type of support under CCC
price support programs

| Crop of | Level of support | | | Season av. : | | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|---------------------------|---------|-------|-----------------|-----------|------------|-----------|--|
| | As percent of parity | | Av. support level | : price rec'd: by farmers | | Pur- | : Loan : chase | | : | | |
| | Date | Percent | Unit | Dollars | Dollars | chase | Other | Mandatory | Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1941 | Oct. 1 | 85 | Lb. | 0.099 | 0.132 | 1/L | - | - | M | - | |
| 1942 | Oct. 1 | 90 | Lb. | .122 | .137 | 1/L | - | - | M | - | |
| 1943 | Oct. 1 | 90 | Lb. | .134 | .186 | 1/L | - | - | M | - | |
| 1944 | Oct. 1 | 90 | Lb. | .140 | .197 | 1/L | - | - | M | - | |
| 1945 | Oct. 1 | 90 | Lb. | .143 | .340 | 1/L | - | - | M | - | |
| 1946 | Oct. 1 | 90 | Lb. | .166 | .325 | 1/L | - | - | M | - | |
| 1947 | Oct. 1 | 90 | Lb. | .201 | .305 | 1/L | - | - | M | - | |
| 1948 | Oct. 1 | 90 | Lb. | .211 | .263 | 1/L | - | - | M | - | |
| 1949 | Oct. 1 | 90 | Lb. | .201 | .264 | 1/L | - | - | M | - | |
| 1950 | Oct. 1 | 86 | Lb. | .252 | .264 | L | - | - | M | - | |
| 1951 3/ | - | - | - | - | .190 | - | - | - | - | - | |
| 1952 3/ | - | - | - | - | 2/.252 | - | - | - | - | - | |
| 1953 3/ | - | - | - | - | - | - | - | - | - | - | |

1/ Loans available but program inoperative.

2/ Preliminary.

3/ Announced "no support." Growers disapproved quotas.

PA. SEEDLEAF TOBACCO, TYPE 41

Ohio-Miami Valley filler tobacco, types 42-44 1/: Price support levels and type of support under CCC price support programs

| Crop of | Level of support 2/ | | | :Season av. | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|-------------|--------------|-----------------|------|-------|-----------|-----------|
| | As percent of parity | | Av. support level | by farmers | :price rec'd | by farmers | Pur- | chase | Other | Mandatory |
| | Date | Percent | Unit | Dollars | Dollars | Loan | L | P | - | M |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 | Oct. 1 | 85 | Lb. | 3/ | 0.093 | L | P | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | 0.112 | .115 | 4/L | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .122 | .183 | 4/L | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .127 | .183 | 4/L | - | - | M | - |
| 1945 | Oct. 1 | 90 | Lb. | .130 | .340 | 4/L | - | - | M | - |
| 1946 | Oct. 1 | 90 | Lb. | .152 | .360 | 4/L | - | - | M | - |
| 1947 | Oct. 1 | 90 | Lb. | .183 | .310 | 4/L | - | - | M | - |
| 1948 | Oct. 1 | 90 | Lb. | .192 | .230 | 4/L | - | - | M | - |
| 1949 | Oct. 1 | 90 | Lb. | .183 | .250 | 4/L | - | - | M | - |
| 1950 | Oct. 1 | 86 | Lb. | .236 | .186 | L | - | - | M | - |
| 1951 | Oct. 1 | 90 | Lb. | .261 | .244 | L | - | - | M | - |
| 1952 6/ | - | - | - | - | 5/.250 | - | - | - | - | - |
| 1953 | Oct. 1 | 7/91 | Lb. | .254 | - | L | - | - | M | - |

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for cigar filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

6/ Announced "no support." Growers disapproved marketing quotas.

7/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

OHIO-MIAMI VALLEY FILLER TOBACCO, TYPES 42-44

Puerto Rican cigar filler tobacco, type 46 1/: Price support levels and type of support under CCC price support programs

| Crop of | : Season av. : | | | | | | | | | | Authority | |
|---------|------------------------|-----------|---------------------|----------------|--------------|-----------------|---------|---------|-------------|--------------|-----------|--|
| | : Level of support 2/ | | | : price rec'd: | | Type of support | | | | | | |
| | : As percent of parity | | : Av. support level | | : by farmers | | : Pur- | | | | | |
| | : Date | : Percent | : Unit | : Dollars | : Dollars | : Loan | : chase | : Other | : Mandatory | : Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | | |
| 1941 | Oct. 1 | 85 | Lb. | .3/ | 0.185 | 4/L | - | - | M | - | | |
| 1942 | Oct. 1 | 90 | Lb. | 0.192 | .350 | 4/L | - | - | M | - | | |
| 1943 | Oct. 1 | 90 | Lb. | .212 | .380 | 4/L | - | - | M | - | | |
| 1944 | Oct. 1 | 90 | Lb. | .219 | .250 | 4/L | - | - | M | - | | |
| 1945 | Oct. 1 | 90 | Lb. | .225 | .360 | 4/L | - | - | M | - | | |
| 1946 | Oct. 1 | 90 | Lb. | .261 | .250 | L | - | - | M | - | | |
| 1947 | Oct. 1 | 90 | Lb. | .315 | .275 | L | - | - | M | - | | |
| 1948 | Oct. 1 | 90 | Lb. | .330 | .270 | L | - | - | M | - | | |
| 1949 | Oct. 1 | 90 | Lb. | .315 | .200 | L | - | - | M | - | | |
| 1950 | Oct. 1 | 86 | Lb. | .290 | .280 | L | - | - | M | - | | |
| 1951 | Oct. 1 | 90 | Lb. | .326 | 5/.300 | L | - | - | M | - | | |
| 1952 | Oct. 1 | 90 | Lb. | .331 | | L | - | - | M | - | | |
| 1953 | Oct. 1 | 90 | Lb. | .324 | | L | - | - | M | - | | |

1/ This was not a separate kind of tobacco until 1951 but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity and computed separately beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

PUERTO RICAN CIGAR FILLER TOBACCO, TYPE 46

Connecticut broadleaf cigar binder tobacco, type 51 1/: Price support levels and type of support under CCC
price support programs

| Crop of | Level of support 2/ | | | Season av. | | | Type of support | | | Authority | |
|---------|----------------------|---------|------------------------------|-------------|------------|------|-----------------|-------|-------|-----------|------------|
| | As percent of parity | | Av. support level by farmers | price rec'd | by farmers | Pur- | Loan | chase | Other | Mandatory | Permissive |
| | Date | Percent | Unit | Dollars | Dollars | | | | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 | Oct. 1 | 85 | Lb. | 3/ | 0.220 | L/L | - | - | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | 0.248 | .260 | L/L | - | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .273 | .400 | L/L | - | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .283 | .390 | L/L | - | - | - | M | - |
| 1945 | Oct. 1 | 90 | Lb. | .291 | .600 | L/L | - | - | - | M | - |
| 1946 | Oct. 1 | 90 | Lb. | .338 | .740 | L/L | - | - | - | M | - |
| 1947 | Oct. 1 | 90 | Lb. | .406 | .510 | L/L | - | - | - | M | - |
| 1948 | Oct. 1 | 90 | Lb. | .427 | .600 | L/L | - | - | - | M | - |
| 1949 | Oct. 1 | 90 | Lb. | .406 | .530 | L | - | - | - | M | - |
| 1950 | Oct. 1 | 86 | Lb. | .490 | .520 | L | - | - | - | M | - |
| 1951 | Oct. 1 | 90 | Lb. | .552 | .510 | L | - | - | - | M | - |
| 1952 6/ | - | - | - | - | 5/.500 | - | - | - | - | - | - |
| 1953 | Oct. 1 | 7/91 | Lb. | .534 | - | L | - | - | - | M | - |

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

6/ Announced "no support." Growers disapproved marketing quotas.

7/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

CONNECTICUT BROADLEAF CIGAR BINDER TOBACCO, TYPE 51

Connecticut Havana seed binder tobacco, type 52 1/: Price support levels and type of support under CCC price support programs

| Crop of | Level of support 2/ | | | Season av. | | | Type of support | | | Authority | |
|---------|----------------------|---------|-------------------|--------------------------|---------|--------|-----------------|--------------|-----|-----------|------------|
| | As percent of parity | | Av. support level | : price rec'd by farmers | | : Fur- | | : Loan chase | | : Other | |
| | Date | Percent | Unit | Dollars | Dollars | 4/L | - | - | - | Mandatory | Permissive |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1941 | Oct. 1 | 85 | Lb. | 3/ | 0.240 | 4/L | - | - | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | 0.261 | .264 | 4/L | - | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .288 | .377 | 4/L | - | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .299 | .373 | 4/L | - | - | - | M | - |
| 1945 | Oct. 1 | 90 | Lb. | .307 | .563 | 4/L | - | - | - | M | - |
| 1946 | Oct. 1 | 90 | Lb. | .356 | .690 | 4/L | - | - | - | M | - |
| 1947 | Oct. 1 | 90 | Lb. | .429 | .733 | 4/L | - | - | - | M | - |
| 1948 | Oct. 1 | 90 | Lb. | .451 | .623 | 4/L | - | - | - | M | - |
| 1949 | Oct. 1 | 90 | Lb. | .429 | .419 | L | - | - | - | M | - |
| 1950 | Oct. 1 | 86 | Lb. | .495 | .398 | L | - | - | - | M | - |
| 1951 | Oct. 1 | 90 | Lb. | .542 | .426 | L | - | - | - | M | - |
| 1952 6/ | - | - | - | - | 5/.489 | - | - | - | - | - | - |
| 1953 | Oct. 1 | 7/91 | Lb. | .512 | | L | - | - | - | M | - |

1/ This is not a separate kind of tobacco but one of the group comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

6/ Announced "no support." Growers disapproved marketing quotas.

7/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

New York and Pennsylvania seed tobacco, type 53 1/: Price support levels and type of support under CCC price support programs

| Crop of | Season av. : | | | | | | | | | | Authority |
|---------|----------------------|--------------------|--------------|---------------------------|---------|-----------------|-------|-----------|------------|------|-----------|
| | Level of support 2/ | | | price rec'd: by farmers : | | Type of support | | | : | | |
| | As percent of parity | Av. support level: | by farmers : | Dollars | Dollars | Pur- chase | Other | Mandatory | Permissive | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1941 | Oct. 1 | 85 | Lb. | 3/ | 0.129 | 4/L | - | - | M | - | |
| 1942 | Oct. 1 | 90 | Lb. | 0.148 | .138 | 4/L | - | - | M | - | |
| 1943 | Oct. 1 | 90 | Lb. | .163 | .197 | 4/L | - | - | M | - | |
| 1944 | Oct. 1 | 90 | Lb. | .168 | .220 | 4/L | - | - | M | - | |
| 1945 | Oct. 1 | 90 | Lb. | .173 | .358 | 4/L | - | - | M | - | |
| 1946 | Oct. 1 | 90 | Lb. | .202 | .397 | 4/L | - | - | M | - | |
| 1947 | Oct. 1 | 90 | Lb. | .242 | .284 | 4/L | - | - | M | - | |
| 1948 | Oct. 1 | 90 | Lb. | .255 | .250 | 4/L | - | - | M | - | |
| 1949 | Oct. 1 | 90 | Lb. | .242 | .220 | 4/L | - | - | M | - | |
| 1950 | Oct. 1 | 86 | Lb. | .255 | .217 | L | - | - | M | - | |
| 1951 | Oct. 1 | 90 | Lb. | .280 | .223 | L | - | - | M | - | |
| 1952 6/ | - | - | - | - | 5/.209 | - | - | - | - | - | |
| 1953 | Oct. 1 | 7/91 | Lb. | .261 | | L | - | - | M | - | |

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Adjusted type support level not available.

4/ Loans available but program inoperative.

5/ Preliminary.

6/ Announced "no support." Growers disapproved marketing quotas.

7/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

NEW YORK AND PENNSYLVANIA SEED TOBACCO, TYPE 53

South Wisconsin cigar binder tobacco, type 54 1/: Price support levels and type of support under CCC price support programs

| Crop of | Level of support 2/ | | | Season av. : | | | Type of support | Authority | | |
|---------|----------------------|-------------|--------------------|-----------------------------|---------------|-------------|-----------------|-----------|------|------|
| | As percent of parity | | Av. support level: | : price rec'd: by farmers : | | | | | | |
| | Date | Percent | Unit | Dollars | Dollars | | | | | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 1938 | - | (75) | Lb. | <u>3</u> /0.050 | 0.070 | L | - | - | - | P |
| 1939 4/ | - | - | - | - | - | - | - | - | - | - |
| 1940 4/ | - | - | - | - | - | - | - | - | - | - |
| 1941 | Oct. 1 | 85 | Lb. | <u>5</u> / | .096 | L | P | - | M | - |
| 1942 | Oct. 1 | 90 | Lb. | <u>.121</u> | .162 | <u>6</u> /L | - | - | M | - |
| 1943 | Oct. 1 | 90 | Lb. | .132 | .225 | <u>6</u> /L | - | - | M | - |
| 1944 | Oct. 1 | 90 | Lb. | .138 | .240 | <u>6</u> /L | - | - | M | - |
| 1945 | Oct. 1 | 90 | Lb. | .141 | .377 | <u>6</u> /L | - | - | M | - |
| 1946 | Oct. 1 | 90 | Lb. | .165 | .347 | <u>6</u> /L | - | - | M | - |
| 1947 | Oct. 1 | 90 | Lb. | .198 | .223 | L | - | - | M | - |
| 1948 | Oct. 1 | 90 | Lb. | .208 | .224 | L | - | - | M | - |
| 1949 | Oct. 1 | 90 | Lb. | .198 | .228 | L | - | - | M | - |
| 1950 | Oct. 1 | 86 | Lb. | .241 | .235 | L | - | - | M | - |
| 1951 | Oct. 1 | 90 | Lb. | .273 | .253 | L | - | - | M | - |
| 1952 8/ | - | - | - | - | <u>7</u> /195 | - | - | - | - | - |
| 1953 | Oct. 1 | <u>9/91</u> | Lb. | .254 | | L | - | - | M | - |

() Computed from average loan made.

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Average of loans made; not support level.

4/ No price support program.

5/ Adjusted type support level not available.

6/ Loans available but program inoperative.

7/ Preliminary.

8/ Announced "no support." Growers disapproved marketing quotas.

9/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

North Wisconsin cigar binder tobacco, type 55 1/: Price support levels and type of support under CCC price support programs

| Crop of | Level of support 2/ | | | Season av. | | | Type of support | | | Authority | |
|---------|----------------------|--------------|-------------------|---------------------------|-----------------|-------------|-----------------|--------------------|------|-----------|---|
| | As percent of parity | | Av. support level | : price rec'd: by farmers | | : Pur- | | : Loan chase Other | | : | |
| | Date | Percent | Unit | Dollars | Dollars | 7) | (8) | (9) | (10) | (11) | |
| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) | |
| 1938 | - | (75) | Lb. | <u>3</u> /0.050 | 0.082 | L | - | - | - | - | P |
| 1939 4/ | - | - | - | - | - | - | - | - | - | - | - |
| 1940 5/ | - | - | - | - | - | - | - | - | - | - | - |
| 1941 | Oct. 1 | 85 | Lb. | <u>5</u> / | .146 | L | P | - | M | - | - |
| 1942 | Oct. 1 | 90 | Lb. | <u>.157</u> | .164 | <u>6</u> /L | - | - | M | - | - |
| 1943 | Oct. 1 | 90 | Lb. | .173 | .255 | 6/L | - | - | M | - | - |
| 1944 | Oct. 1 | 90 | Lb. | .179 | .268 | <u>6</u> /L | - | - | M | - | - |
| 1945 | Oct. 1 | 90 | Lb. | .184 | .454 | <u>6</u> /L | - | - | M | - | - |
| 1946 | Oct. 1 | 90 | Lb. | .213 | .455 | <u>6</u> /L | - | - | M | - | - |
| 1947 | Oct. 1 | 90 | Lb. | .257 | .349 | L | - | - | M | - | - |
| 1948 | Oct. 1 | 90 | Lb. | .270 | .230 | L | - | - | M | - | - |
| 1949 | Oct. 1 | 90 | Lb. | .257 | .285 | L | - | - | M | - | - |
| 1950 | Oct. 1 | 86 | Lb. | .300 | .281 | L | - | - | M | - | - |
| 1951 | Oct. 1 | 90 | Lb. | .335 | .313 | L | - | - | M | - | - |
| 1952 8/ | - | - | - | - | <u>7</u> / .314 | - | - | - | - | - | - |
| 1953 | Oct. 1 | <u>9/</u> 91 | Lb. | .320 | | L | - | - | M | - | - |

() Computed from average loan made.

1/ This is not a separate kind of tobacco but one of the groups comprising the cigar filler and binder kind.

2/ Adjusted-type prices which reflect the percentage of parity shown for filler and binder group, types 42-44, 46 and 51-55. Type 46 excluded from group parity beginning in 1951.

3/ Average of loans made; not support level.

4/ No price support program.

5/ Adjusted type support level not available.

6/ Loans available but program inoperative.

7/ Preliminary.

8/ Announced "no support." Growers disapproved marketing quotas.

9/ Support is in excess of 90 percent of parity because parity price at start of marketing season was lower than parity price at the time the dollars-and-cents level was announced.

Authority for Price Support and Related Programs

In furtherance of the purpose of the Agricultural Adjustment Act of 1933 (48 Stat. 31) of re-establishing the purchasing power of farmers at parity level, early price support programs were carried out by CCC under the authority contained in its Delaware Charter. The Corporation carried out price support programs under this authority, in conjunction with various specific statutory authorizations and directives, until it was incorporated as a Federal corporation by the Commodity Credit Corporation Charter Act in 1948 (62 Stat. 1070).

By the Act of August 24, 1935, as amended (Sec. 32), (49 Stat. 750, 774), the Secretary of Agriculture was authorized to use funds equivalent to 30 percent of the customs receipts to encourage exportation and domestic consumption of agricultural commodities and to re-establish farmers' purchasing power by making payments in connection with the normal production of any agricultural commodity for domestic consumption. Many programs carried out under this authority are so designed as to have price support effect.

Section 302 of the Agricultural Adjustment Act of 1938 (52 Stat. 43) authorized CCC to make loans on agricultural commodities, including dairy products, and directed CCC to make loans upon wheat, cotton, and corn at levels between 52 and 75 percent of parity. Sec. 359(e) (55 Stat. 90) of the Act, added April 3, 1941, required that loans be made available on peanuts at levels between 50 and 75 percent of parity. Sec. 303 of the Act (52 Stat. 45) authorized the Secretary to make payments to producers of corn, wheat, cotton, rice, or tobacco for the purpose of providing a return to such producers as nearly equal to parity price as funds appropriated for the purpose permitted.

Sec. 8(b) of the Soil Conservation and Domestic Allotment Act, as amended, (49 Stat. 1150, 52 Stat. 31), authorized the Secretary to carry out the purposes of the Act, one of which is to re-establish farmers' purchasing power, by making payments or grants of other aid to producers. Sec. 12(a) of that Act (49 Stat. 1151, 53 Stat. 550) authorized the Secretary to use funds appropriated under the Act for the expansion of domestic and foreign markets and for surplus removal or disposition.

The Act of May 26, 1941 (55 Stat. 203) directed CCC to make loans to cooperators on the 1941 crops of rice, tobacco, cotton, corn and wheat at 85 percent of parity. This Act was amended (55 Stat. 860) to add peanuts to the list of commodities to be supported and to extend its applicability to the 1942 through 1946 crops.

Section 8(a) of the Stabilization Act of 1942 (56 Stat. 767) directed CCC to make loans to cooperators at 90 percent of parity upon any crop of cotton, corn, wheat, rice, tobacco and peanuts harvested after December 31, 1941, and before two years after the end of the

war. (This period ended December 31, 1948.) The Act of June 30, 1944 (58 Stat. 632) amended this section by increasing the rate on cotton harvested after December 31, 1943, to 92 1/2 percent of parity and the Act of October 3, 1948 (58 Stat. 765) further amended this section by increasing the rate on cotton to 95 percent of parity with respect to crops harvested after December 31, 1943, and planted prior to January 1, 1945.

The Act of July 28, 1945 (59 Stat. 506) required that the support rate on fire-cured tobacco be 75 percent of the rate for burley tobacco and that the rate for dark air-cured and Virginia sun-cured tobacco be 66 2/3 percent of the burley rate.

Sec. 4 of the Act of July 1, 1941, the so-called Steagall amendment (55 Stat. 498) required the Secretary during the war emergency to support at not less than 85 percent of parity or comparable price those nonbasic commodities with respect to which he requested increased production. By the Act of October 2, 1942 (56 Stat. 768) the minimum rate of support was increased to 90 percent of parity and such support was required to be continued for two years after the end of the war.

The subsidy aspects of certain price support programs which were carried out at processor levels during the war years were carried out pursuant to directives issued under Executive Orders 9250 of October 3, 1942 and 9328 of April 8, 1943, issued under the Stabilization Act of 1942 and the First War Powers Act of 1941.

The Act of August 5, 1947 (61 Stat. 769) required Commodity Credit Corporation to support the price of wool until December 31, 1948, at the level at which wool was supported in 1946.

The Agricultural Act of 1948 (62 Stat. 1247) required the Secretary of Agriculture to support the price of the 1949 crops of the basic commodities at 90 percent of parity and to support until January 1, 1950 the price of Steagall commodities at not less than 60 percent of parity or comparable price and not in excess of the level at which such commodities were supported in 1948, with the exception of Irish potatoes harvested before January 1, 1949, milk and milk products, hogs, chickens, and eggs, which were required to be supported at 90 percent of parity or comparable price. This act also amended the Act of August 5, 1947, by extending to June 30, 1950 the period during which mandatory support must be made available on wool; and stated the policy of Congress that the other price support operations of the Department should be carried out until January 1, 1950, so as to bring the income of producers of other commodities to a fair parity relationship, to the extent that funds remained available, with the basic and Steagall commodities and wool.



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The Agricultural Act of 1949 (63 Stat. 1051) provided mandatory support at levels not in excess of 90 percent of parity nor less than certain prescribed minimums for the basic commodities; provided mandatory support for wool and mohair, tung nuts, honey, Irish potatoes, milk and milk products, at levels between 60 and 90 percent of parity (between 75 and 90 percent of parity in the case of milk and milk products); authorized price support at levels not in excess of 90 percent of parity for other nonbasic commodities, subject to consideration being given to specified factors; and provided that insofar as feasible, price support should be made available on any storable nonbasic commodity for which a marketing quota or marketing agreement or order program is in effect. The Act of March 31, 1950 (64 Stat. 42) prohibited price support for potatoes of the 1951 and subsequent crops unless marketing quotas are in effect. There is no legislation which authorizes marketing quotas on potatoes.

Section 106(a) of the Act of June 30, 1952 (66 Stat. 298), amending the Defense Production Act, provided for price support at 90 percent of parity for the basic commodities under any program announced while Title IV of the Defense Production Act authorizing price controls was in effect. Title IV expired as of April 30, 1953.

The Act of July 17, 1952 (66 Stat. 758), amending the Agricultural Act of 1949, provides for 90 percent of parity price support for the 1953 and 1954 crops of the basic commodities with respect to which producers have not disapproved marketing quotas. The act also provides that the price support provisions of the Agricultural Act of 1949 shall apply separately to American Upland cotton and to extra-long staple cotton; however, the level of support for extra-long staple cotton of the 1953 crop must be in the same relationship to that of American Upland cotton as the relationship of their average farm prices during the period 1936-1942.



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